



OPERATIONAL PERFORMANCE

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RMKE Sales Volume Still Grows 36.4% Despite Rainfall Depressed Coal Production

Jakarta, February 2024, PT RMK Energy Tbk recorded a 36,4% YoY growth in coal sales volume despite very high rainfall affecting operational areas and suppressing coal mining production in the first quarter of this year. RMKE was still able to sell 608.8K MT of coal until February 2024, increasing compared to the same period last year of 446.2K MT of coal. In-house and third parties mining production contributed 20% and 80%, respectively, to the total coal sales volume. Coal sales are still dominated by the export market, contributing 58% to the total coal sales volume. By February 2024, this coal sales segment had reached 17.4% of the Company's target for this year.

From the coal services segment, the Company successfully loaded 154 barges with a total volume of 1.2 million MT of coal until February 2024, or a decrease of 19.2% YoY. During the same period, the Company has unloaded 521 train sets with a total unloading volume of 1.3 million MT of coal, or a decrease of 38.7% YoY. The performance of the coal services segment was significantly affected by the very high rainfall, resulting in a decrease in coal production from mines in South Sumatra.

Nevertheless, RMKE was still able to maintain on-time performance (OTP) for train unloading until February 2024, faster by 18 minutes, reducing it to 3:15 hours per train compared to the train unloading time during the same period last year, which was 3:33 hours. The achievement of efficiency in train unloading time was

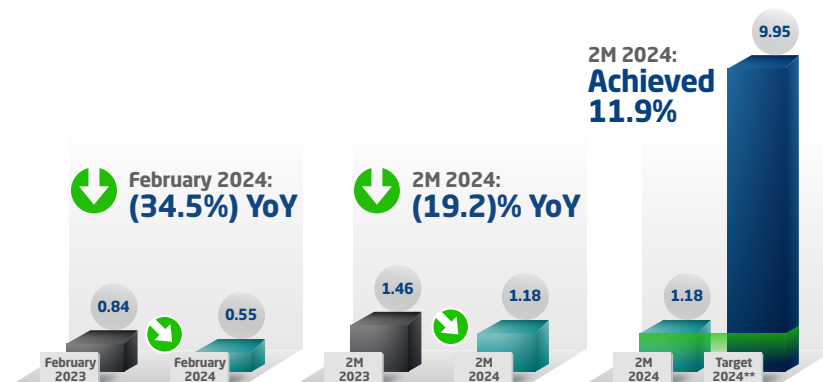
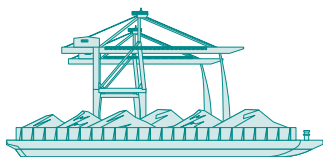
supported by the optimization of schedules amidst the very high rainfall. Fuel consumption also decreased by 18.2% YoY, in line with the impact of reduced service volume due to extreme weather in the first quarter of this year. On average, the fuel consumption ratio per MT of coal remained stable, from 0.87 liters/MT last year to 0.88 liters/MT this year.

The Director of Operational of RMKE, William Saputra stated that seasonally, coal production in the first quarter of 2024 tended to be slightly lower, but production was expected to increase in the second half of this year. The biggest challenge in the first quarter of this year is the very high rainfall. Based on BMKG's publication, the rainfall in February 2024 in South Sumatra was categorized as high and very high compared to the same period last year, which was categorized as moderate. "Amidst these challenges, we remain optimistic on increasing coal sales volume through collaboration with several potential mines in South Sumatra," expressed William.

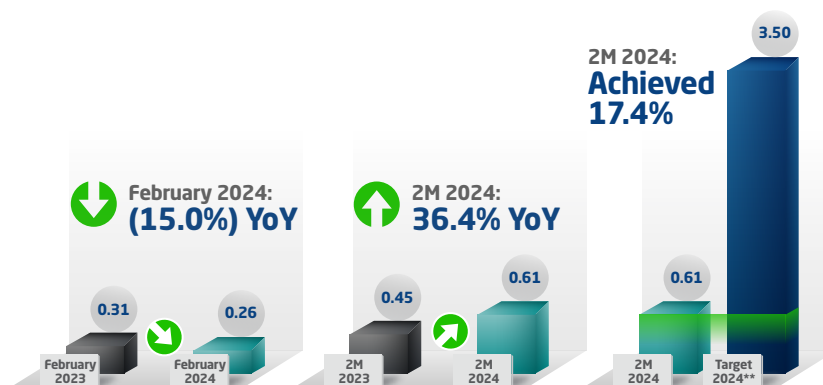
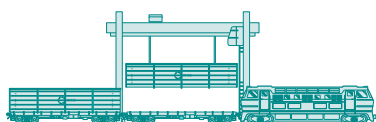
The Chief Executive Officer (CEO) of RMKE, Vincent Saputra, also stated that several strategies have been prepared to pursue this year's financial targets. Some of these targets include the completion of hauling road construction, which will be integrated with potential mines in South Sumatra, to increase coal sales volume and services. In addition, the Company is also optimizing in-house production and cost management by accelerating the coal loading and unloading process within limited time during the rainy season, and ensuring efficient and effective fuel usage.

"In the first quarter of this year, we will be signing several cooperation contracts that will subsequently increase volume across the group, both upstream (RMKO) and downstream (RMKE). Vincent also added that the pressure on coal production in the first quarter of this year may impact the increase in coal prices that had corrected last year. This condition presents an opportunity for RMKE to boost coal sales volume during the extreme weather condition," Vincent explained.

Loading Barge



Coal Sales



In million MT

** Latest medium term outlook

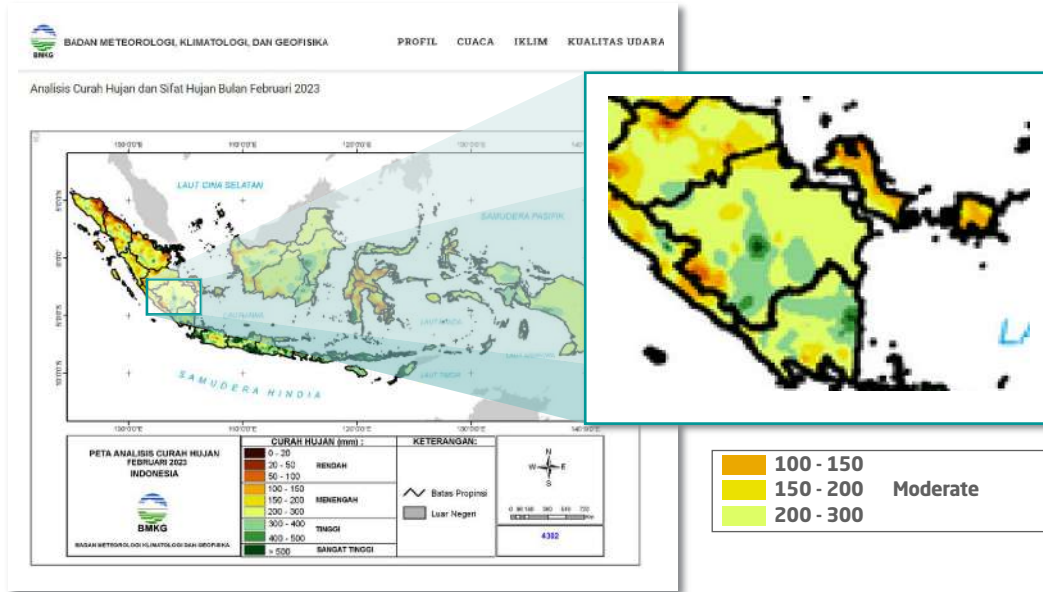
Appendix

(in MT unit, except stated otherwise)

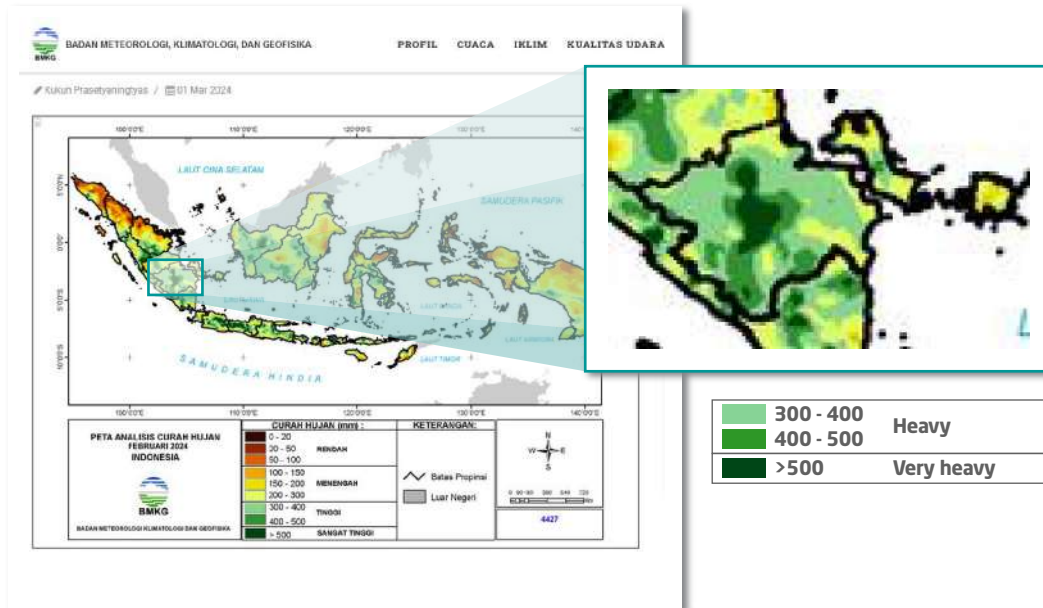
INDICATOR	Feb 2023 a	Jan 2024 b	MoM (%) c/b	Feb 2024 c	YoY (%) c/a	2M 2023 d	2M 2024 e	YoY (%) e/d
COAL SERVICES								
Unloading train	997,501	729,788	(24.3)	552,466	(44.6)	2,093,162	1,282,254	(38.7)
Loading barge	837,635	632,882	(13.3)	548,669	(34.5)	1,461,628	1,181,550	(19.2)
Hauling	680,101	612,788	(32.3)	414,616	(39.0)	1,443,613	1,027,404	(28.8)
Man hours (hour)	226,981	235,632	(16.4)	197,058	(13.2)	470,448	432,690	(8.0)
Ship (number of ship)	104	83	(14.5)	71	(31.7)	187	154	(17.6)
Unloading train (train set)	379	294	(22.8)	227	(40.1)	797	521	(34.6)
Unloading train time (hour)	3:22	3:07	0:16	3:23	0:01	3:33	3:15	(0.18)
Trainset station standby time (hour)	7:10	5:45	0:07	5:52	(1.18)	7:23	5:48	(1.35)
Fuel usage (liter)	630,381	579,829	(20.1)	463,319	(26.5)	1,275,966	1,043,149	(18.2)
Fuel ratio (MT/liter)	0.75	0.92	(7.8)	0.84	12.2	0.87	0.88	1.1
Fatality rate	0	0	N.A.	0	N.A.	0	0	N.A.
COAL SALES								
Coal sales	311,069	344,468	(23.3)	264,295	(15.0)	446,168	608,764	36.4
COAL PRODUCTION								
OB removal (Bcm)	183,684	168,246	(10.1)	151,189	(17.7)	354,155	319,434	(9.8)
Coal getting	83,937	87,928	(60.3)	34,920	(58.4)	199,653	122,848	(38.5)

The analysis of rainfall and the rainfall characteristic

February 2023



February 2024



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