



OPERATIONAL PERFORMANCE

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Operating Normally for a Full Month, RMKE Achieves the Highest Volume in the Last Five Years

Jakarta, January 2024, PT RMK Energy Tbk has successfully loaded 110 barges with a total volume 880.9 thousand MT of coal in December 2023 after returning to normal operation since mid-November 2023. This volume represents a significant 119% MoM increase and is the highest barge loading volume for the month of December in the last 5 years. Compared to the same period last year, the barge loading volume has increased by 16.8% YoY. As of December 2023, RMKE has loaded 962 barges with a total volume of 7.6 million MT of coal, showing a tendency to remain stable compared to the same period last year, despite a temporary operational halt for improvements to meet the administration recommended by Ministry of Environment and Forestry (KLHK) since early September 2023. The achievements in December came from the RMKE's efforts in prioritizing the improvement of good corporate governance (GCG) implementation by resolving administrative sanctions for the parties involved, ensuring sustainable operation in the future.

RMKE also maintained on-time performance (OTP) for train unloading, reducing it by 45 minutes to 3:24 hours per train compared to last year's unloading time of 4:09 hours. In addition to being more efficient and effective, fuel consumption decreased by 5.0% YoY. On average, the fuel consumption ratio per MT of coal until December remained more efficient, decreasing from 0.90 liter/MT last year to 0.88 liter/MT this year, representing a 1.9% YoY efficiency improvement as of December 2023.

In December 2023, from the coal sales segment, RMKE sold 340.6 thousand MT of coal, marking a significant increase of 182.6% MoM. Until December 2023, RMKE sold 2.4 million MT of coal, showing a tendency to remain stable compared to the same period last year, despite a temporary operational halt for improvements since early September 2023. This is also supported by a coal demand

that tends to increase both nationally and globally towards the end of 2023.

The Chief Executive Officer of RMKE, Vincent Saputra, mentioned that the operational performance of barge loading and coal sales volume has reached 70% and 84.5% of the 2023 targets, respectively. However, this achievement is not yet optimal due to some operational challenges faced by the company since September 2023. "However, we are grateful to maintain the operational performance of RMKE to remain stable compared to last year's performance. The achievements in December are the result of RMKE's efforts to prioritize the improvement of GCG implementation, including the resolution of administrative sanctions for the parties involved, ensuring sustainable operation in the future.

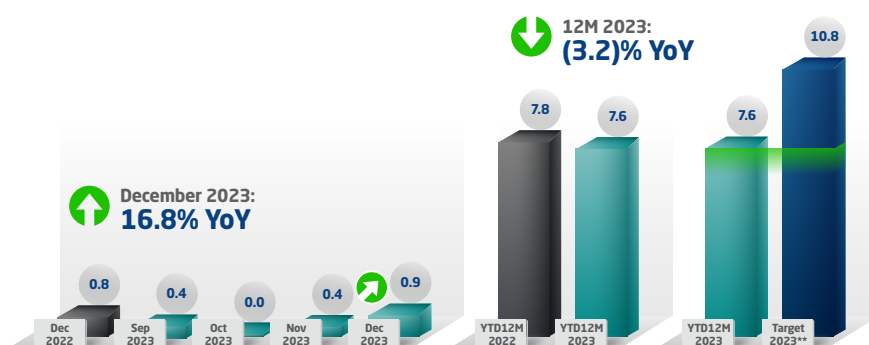
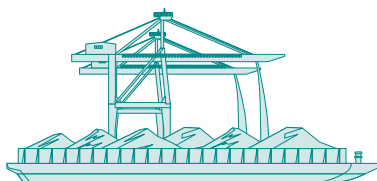
"The operational improvements are now complete, and we, the Management, are optimistic that RMKE can achieve better performance in 2024. In addition to pursuing operational and financial targets, RMKE will focus on further improving corporate governance to achieve positive operational performance and excellent social responsibility. This will, in turn, provide added value to our stakeholders," added Vincent.

PT RMK Energy Tbk

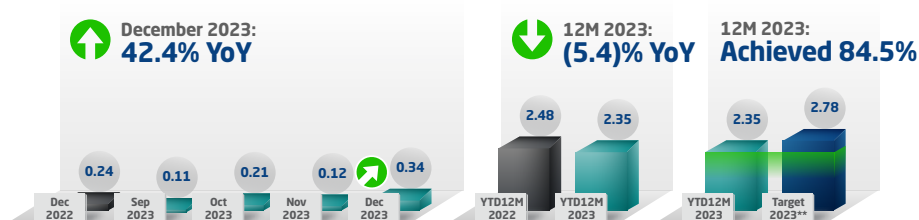
PT RMK Energy Tbk was established on 22 June 2009 and officially listed in PT Bursa Efek Indonesia (BEI) on 29 November 2021. The Company provides coal logistics services including loading and unloading coal via railway in South Sumatra, coal port services, and coal sales from in-house mining and third party. The Company has some facilities in South Sumatra such as Gunung Megang Loading Station, Simpang Unloading Station, 8-km hauling road, Port Musi 2 and in-house mining PT Truba Bara Banyu Enim.

12M 2023:
Achieved 70%

Loading Barge



Coal Sales



In million MT

** Latest medium term outlook

Appendix

(in MT unit, except stated otherwise)

INDICATOR	DEC 2022 a	NOV 2023 b	MoM (%) c/b	DEC 2023 c	YoY DEC (%) c/a	12M 2022 d	12M 2023 e	YoY 12M (%) e/d
COAL SERVICES								
Unloading train	1,076,115	662,541	30.3	863,215	(19.8)	11,659,671	11,114,724	(4.7)
Loading barge	754,199	402,320	119.0	880,898	16.8	7,815,530	7,563,431	(3.2)
Hauling	742,965	382,451	96.7	752,425	1.3	7,930,723	7,598,537	(4.2)
Man hours (hour)	221,324	224,240	3.5	232,016	4.8	2,561,036	3,019,577	17.9
Ship (number of ship)	98	50	120.0	110	12.2	1,027	962	(6.3)
Unloading train (train set)	406	252	42.5	359	(11.6)	4,495	4,266	(5.1)
Unloading train time (hour)	4:24	3:18	0:07	3:25	(0:59)	4:09	3:24	(0:45)
Trainset station standby time (hour)	7:48	6:46	00:14	7:00	(0:48)	7:42	6:48	(0:54)
Fuel usage (liter)	669,829	379,005	74.4	661,167	(1.3)	7,006,868	6,653,194	(5.0)
Fuel ratio (MT/liter)	0.89	0.94	(20.3)	0.75	(15.5)	0.90	0.88	(1.9)
Fatality rate	0	0	N.A.	0	N.A.	0	0	N.A.
COAL SALES								
Coal sales	239,299	120,566	182.6	340,662	42.4	2,484,009	2,350,422	(5.4)
COAL PRODUCTION								
OB removal (Bcm)	129,783	229,027	3.6	237,219	82.8	2,001,059	2,485,999	24.2
Coal getting	90,523	54,400	38.1	75,103	(17.0)	1,126,207	1,035,550	(8.0)

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