

Loading Barge Volume Surges by 48.1% MoM, Reaching All-Time High for RMKE

Jakarta, 23rd August 2023, PT RMK Energy Tbk (RMKE IJ), PT RMK Energy Tbk successfully loaded 887,5 thousand MT of coal onto barges in July 2023, surging 48.1% MoM. **The barge loading volume represents the highest monthly volume since RMKE commenced operations.** The Company has loaded 664 barges with a capacity of 5.2 million MT of coal, marking a 31.4% YoY increase YTD July 2023. Up until July 2023, the Company has also unloaded 2,867 trains carrying a total of 7.5 million MT, exhibiting a 20.5% YoY increase. The operational performance of coal **train unloading and barge loading has achieved 2023 targets of 60.4% and 47.7%, respectively.**

The improved operational performance of the coal services segment is closely tied to the **on-time performance (OTP) of train unloading, which is now 40 minutes faster** to 3 hours and 25 minutes per train compared to the same period last year, when train unloading took 4 hours and 6 minutes. Fuel consumption has increased by 22.2% in line with the rise in coal transport volume. **Much better, the fuel consumption ratio per MT of coal remains more efficient**, decreasing from 0.93 liter/MT last year to 0.87 liter/MT this year, **indicating a 7% YoY improvement in 7M2023 and a 23.1% MoM improvement from June 2023.**

From the coal sales segment, the Company sold 149.4 thousand MT of coal in July 2023, marking a 22.8% MoM. The growth in coal sales volume rode on the back of the in-house mining production by PT Truba Bara Banyu Enim (TBBE), which produced 790.3 thousand MT of coal, representing a 32.7% YoY in 7M 2023.

The Company's Chief Operating Officer, William Saputra, stated that the operational performance of the coal services segment has grown significantly larger compared to the average monthly operational performance in the first half of this year, and stands as the highest monthly volume since RMKE started to operate.



The highest coal services volume surge in July 2023 is a positive indication for the Company's performance in the second half of this year. With this achievement, we are more optimistic in optimizing the better performance in the remaining second half of this year," said William.

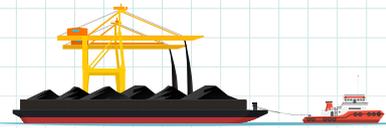
The Company's Chief Financial Officer, Vincent Saputra, reiterated that the Company is highly competent in the integrated coal logistics services sector from upstream to downstream. "The contribution from the coal services segment continues to be the mainstay of the Company's positive performance until July 2023. We see a much better outlook in the coming months of the second half of this year," Vincent added.

In the second half of this year, the Company is optimistic about completing the private hauling road which is set to be finished by the end of this year. This will enhance the coal loading volume from third-party minings. The Company will also optimize coal production from in-house mining to increase coal sales volume, which was affected by weather conditions in the first half of this year.

Unloading Train



Loading Barge



Coal Getting



Coal Sales



** Latest medium term outlook

Appendix

(in MT unit, except stated otherwise)

INDICATOR	JULY 2022 a	JUNE 2023 b	MoM (%) c/b	JULY 2023 c	YoY 7M 2023 (%) c/a	7M 2022 d	7M 2023 e	YoY 7M 2023 (%) e/d
COAL SERVICES								
Unloading train	1,065,448	1,148,465	0.5	1,153,973	8.3	6,213,519	7,486,485	20.5
Loading barge	776,733	599,171	48.1	887,487	14.3	3,919,988	5,151,147	31.4
Hauling	741,548	804,239	4.0	836,523	12.8	4,167,321	5,218,920	25.2
Man hours (hour)	223,881	236,488	5.4	249,192	11.3	1,447,641	1,731,638	19.6
Ship (number of ship)	102	77	48.1	114	11.8	521	664	27.4
Unloading train (train set)	416	443	2.5	454	9.1	2,421	2,867	18.4
Unloading train time (hour)	4:09	3:33	0:07	3:40	(0:29)	4:06	3:25	(0:40)
Trainset station standby time (hour)	6:18	6:47	0:21	7:08	(0:50)	7:44	6:54	(0:50)
Fuel usage (liter)	641,381	614,646	14.3	702,679	9.6	3,657,519	4,469,965	22.2
Fuel ratio (MT/liter)	0.83	1.03	(23.1)	0.79	(4.1)	0.93	0.87	(7.0)
Fatality rate	0	0	N.A.	0	N.A.	0	0	N.A.
COAL SALES								
Coal sales	209,566	121,607	22.8	149,392	(28.7)	1,212,269	1,121,736	(7.5)
COAL PRODUCTION								
OB removal (Bcm)	203,679	233,550	54.9	361,705	77.6	1,101,361	1,767,051	60.4
Coal getting	134,390	160,044	(26.0)	118,443	(11.9)	595,555	790,272	32.7

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