

RMKE Distributes Initial Dividends While Focusing on Expansion

Jakarta, June 2023, PT RMK Energy Tbk (RMKE IJ) will distribute dividends for the first time since its Initial Public Offering (IPO) in 2021. Based on the Annual General Meeting of Shareholders (AGMS) held on Tuesday, 20 June 2023, RMKE agreed to distribute dividends of IDR 30.6 billion or equal to 8% of the Company's net profit in 2022. Although RMKE is currently focusing on expansion to build hauling roads and other supporting facilities, the Company is committed to distribute dividends with sustainable operational and financial performance growth going forward.

As of May 2023, RMKE managed to unload 1,970 train sets with a capacity of 5.2 million MT of coal, growing by 19.7% year-on-year (YoY) from the same period last year. The Company also managed to load 473 barges with a capacity of 3.7 million MT of coal, a significant increase of 36.2% YoY. The rise in unloading and loading of coal was inseparable from the improved on-time performance (OTP) of train unloading process, which is 38 minutes faster to 03:21 hours per train set, compared to the same period last year of 04:00 hours. The fuel usage increased by 26.8% YoY along with the increase in the volume of coal services, but the ratio of fuel usage per ton of coal became more efficient, improving from 0.92 liters/ton last year to 0.86 liters/ton this year.

From the coal sales segment, the Company managed to record coal sales of 1 million MT of coal until the period of May 2023, with a growth of 28.5% YoY. The Company is still optimistic that the performance of this year's coal sales segment will still grow as the increase of coal sales volume beats the effect of price normalization. The performance of this coal sales segment was also supported by the growth in in-house production, PT Truba Bara Banyu Enim (TBBE) which produces 511.8K MT of coal, an increase of 28.5% YoY since it began operating in February last year. In-house coal production contributed to 51.2% of the total coal sales volume. The increase in the contribution of in-house coal sales also indicated the effective efficiency with lower production costs through the affiliation of in-house mining contractor.

Representing the Company's Board of Commissioners, Frederikus Saud Tamba Tua said that the Board of Directors had actively managed the Company's overall governance and operations. In 2022, the Board of Directors had a strategic focus on running operations including the operation of the in-house mining PT Truba Bara Banyu Enim, the Company's Gunung Megang loading station, and the Company's Simpang Station Container Yard (CY) 3B. The great performance in 2022 stimulates the Company to be optimistic in reaching a stronger and more sustainable business development.

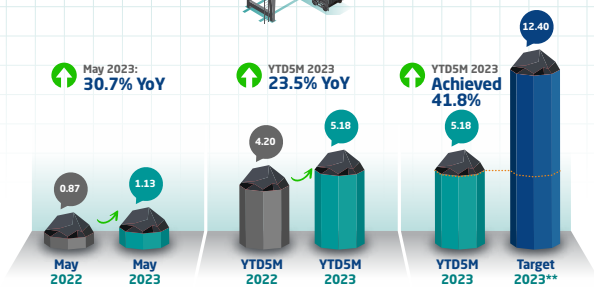
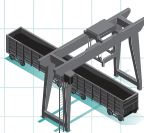
On the same occasion, the Company's Chief Executive Officer (CEO), Tony Saputra, also said that currently the Company is still focusing on expansion by building hauling roads to provide seamless coal logistics services in South Sumatra. However, the Company is committed to distribute dividends with sustainable operational and financial performance growth going forward.

"In 2022, the Company has achieved its target excellently when the world and Indonesian economies were not fully recovered. This year, the Company's Management is optimistic to improve financial performance, amid the coal prices normalization, along with coal volume growth which is still growing to support post-pandemic economic recovery. As of May 2023, the volume of train unloading and barges loading has reached 41.8% and 33.9% of this year's targets respectively. From the coal sales segment, coal sales volume has reached 35.9% of this year's target", added Tony.

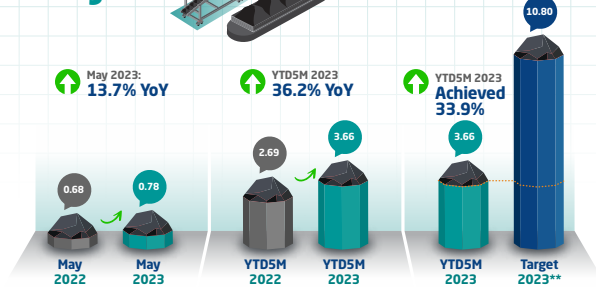
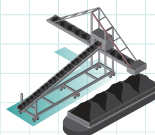
The Company's Chief Financial Officer (CFO), Vincent Saputra, also mentioned that to ensure that the expansion goes well, the Company still allocates most of its net profit for reserves and retained earnings. Based on the Company's AGMS results, of the total net profit in 2022, IDR 82.5 billion is allocated for reserves and IDR 275.8 billion is allocated for retained earnings. The fund allocation can still finance the Company's 2023 capital expenditure which is targeted at IDR 350 billion. Apart from internal financing, the Company is still open to external financing opportunities in the future.



Unloading Train



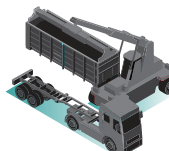
Loading Barge



Coal Getting



Coal Sales



Appendix

INDICATOR	May 2022 a	Apr 2023 b	Chg (%) c/b	May 2023 c	Chg (%) a/c	YTD5M 2022 d	YTD5M 2023 e	Chg (%) e/d
COAL SERVICES								
Unloading train	865,956.0	935,250.0	21.1	1,132,216.0	30.7	4,197,862.0	5,184,047.0	23.5
Loading barge	682,591.0	630,637.7	23.1	776,212.0	13.7	2,691,463.0	3,664,488.9	36.2
Hauling	523,106.5	633,400.1	29.3	819,126.0	56.6	2,749,663.0	3,578,157.9	30.1
Man hours (hour)	191,845.0	246,694.0	10.8	273,297.0	42.5	1,032,762.0	1,245,958.0	20.6
Ship (number of ship)	91	82	23.2	101	11.0	359	473	31.8
Unloading train (train set)	326	355	20.8	429	31.6	1,646	1,970	19.7
Unloading train time (hour)	4:07	3:17	00:07	3:24	(00:43)	4:00	3:21	(00:38)
Trainset station standby time (hour)	7:52	6:35	(00:08)	6:27	(01:25)	7:32	6:52	(00:39)
Fuel usage (liter)	504,041	541,358	26.1	682,567	35.4	2,486,133	3,152,640	26.8
Fuel ratio (MT/liter)	0.74	0.86	2.4	0.88	19.1	0.92	0.86	(6.5)
Fatality rate	0	0	N.A.	0	N.A.	0	0	N.A.
COAL SALES								
Coal sales	216,572.6	108,143.8	59.7	172,700.0	(20.3)	778,606.5	1,000,128.6	28.5
COAL PRODUCTION								
OB removal (Bcm)	189,642.2	282,090.0	28.2	361,769.6	90.8	726,960.8	1,171,797.0	61.2
Coal getting	113,331.3	113,083.9	(15.9)	95,113.9	(16.1)	366,763.7	511,784.8	39.5

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