

PRESS RELEASE

RMKE's revenue doubles in the first quarter of 2022

JAKARTA, June 2nd, 2022 – PT RMK Energy Tbk (RMKE), an integrated coal logistic provider, recorded positive financial and operational performances in the first quarter of 2022. RMKE bagged Rp413.54 billion of net revenue in the first quarter 2022 or 151% increase compared to Rp164.95 billion in the same period of 2021. The Company's net profit in the first quarter of 2022 was Rp38.64 billion or 64% increase compared to Rp23.61 billion in the same period in 2021.

The Company's two business lines, namely coal sales and coal logistic provider, supported the excellent financial and operational performances in the first quarter of 2022. Coal sales contributed Rp309.85 billion of total revenue in the first quarter of this year or 282% increase compared to Rp81.20 billion year-on-year basis. Coal logistic provider contributed Rp103.69 billion of total revenue or 24% increase compared to Rp83.75 billion year-on-year.

"Coal price bullish trend in the first quarter of 2022 significantly contributed to our performances, although the government temporarily suspended coal export in January," Tony Saputra, President Director of RMK Energy, said on Thursday.

PT RMK Energy Tbk provides an integrated coal logistic services via railway from coal producer regions in Lahat and Muara Enim, South Sumatra Province, in cooperation with PT KAI (Persero). In addition, RMK Energy also has coal trading arm, PT Royaltama Multi Komoditi Nusantara (RMKN).

Starting early this year, coal producer PT Truba Bara Banyu Enim (TBBE), one of the Company's subsidiaries, has been producing coal in parallel with the operation of the Company's Train Loading System (TLS) in Gunung Megang District, Muara Enim Regency. The TLS locates in the TBBE's concession area.

As of the first quarter of 2022, TBBE produced 178,516 tons of coal and transported via railway by utilizing the TLS to the unloading station at Simpang, Palembang. TBBE produces coal with calorific value of 3,200 kcal/kg (GAR) which is dedicated for domestic and export markets.

"After the production operations of TBBE mine since early this year, we expect that it may support the potential growth of the Company in the future," Tony Saputra said.

Currently, TLS Gunung Megang supports the coal loading activities for TBBE via railway that heading to unloading station of Simpang. However, the Company welcomes other coal producers in Muara Enim region to utilize the TLS.



PT RMK Energy Tbk

WISMA RMK, Jl. Puri Kencana Blok M4 No. 1 – Kembangan Selatan Jakarta 11610 Indonesia

P. +62-21 582 2555, 582 0003 & 5830 2728-29

F. + 62-21 582 7555 & 582 0424



About PT RMK Energy Tbk

PT RMK Energy Tbk was established on June 2009. The company provides coal logistic and coal trading services, including loading and unloading coal at coal railway stations, coal hauling to port and loading to barges. Currently, RMKE's port is the only private coal Special Terminal integrated with railway in Indonesia. The company was officially listed in PT Bursa Efek Indonesia (BEI) on December 7, 2021.

RMKE operates three (3) barge loading conveyors at coal Special Terminal Musi 2 at Keramasan, Palembang with total production capacity 20 million tons per year and stockpile capacity as much as 1 million ton. Port Musi 2 is integrated with coal unloading facility of Simpang Station which is equipped with 3 (three) Container Yards and connected to 7-km long hauling road.

For further information, please contact:

Muhtar

Corporate Secretary PT RMK Energy Tbk

corsec@rmkenergy.com

Tel: +6221-582-2555

Email: corsec@rmkenergy.com

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WISMA RMK, Jl. Puri Kencana Blok M4 No. 1 – Kembangan Selatan Jakarta 11610 Indonesia

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