RMKE

PUBLIC EXPOSE INSIDENTIL

2Q 2025 PERFORMANCE

PT RMK ENERGY TBK [RMKE]

Integrated Logistics and Commodity Company

Expanding South Sumatra to Power Indonesia Responsibly

OUR AGENDA

RMKE

CHAPTER 1

COMPANY OVERVIEW

COMPANY OVERVIEW

PT RMK Energy Tbk (RMKE or the Company) was established in June 2009. Leveraging over 15 years of experience, the Company's management has built a strong reputation as a reliable coal logistics service provider. To date, the Company is the largest private coal logistics provider in South Sumatra. By utilizing existing infrastructure, the Company also engages in coal trading to further enhance its revenue and profit.

The Company operates in the field of coal logistics services and coal trading, which include rail station loading and unloading, transportation to ports, loading onto barges, and coal trading activities.

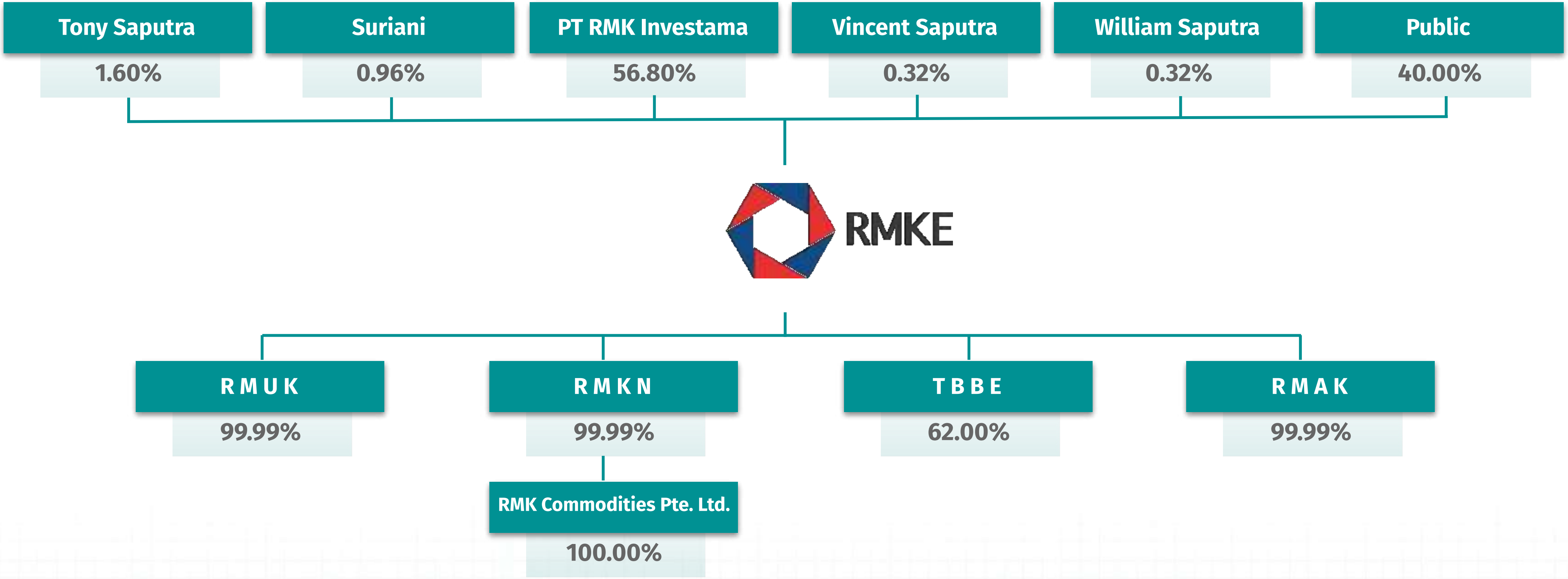
Product & Services

- Port Services
- Coal loading/loading services onto barges
- Coal container transportation services
- Coal container unloading services
- Coal loading services at Gunung Megang station
- Other services and heavy equipment rental

Product & Services

The Company runs the coal trading business segment, with the following operational flow, the Company purchases coal at the mine stockpile and transports the coal using a fleet of trucks that have become the company's partners to the train loading station. After arriving at the Company's train unloading station with the Company's unloading facilities and trucks, the coal is transported to the port and sold to buyers on barges, heading to the users. Apart from that, the Company also trades coal from Jambi and other South Sumatra sources.

COMPANY STRUCTURE OVERVIEW



RMUK: PT Royaltama Mulia Kencana, RMKN: PT Royaltama Multi Komoditi Nusantara, RMT: PT Royaltama Mulia Tambang, TBBE: PT Truba Bara Banyu Enim, RMAK: PT Royaltama Marga Kencana

Per September 2025

MILESTONE

June 2009
The Company Established

March 2014
The Company's port in Kramasan, Palembang began operations with 2 lines

November 2014
The annual loading volume at the port reaches 1 million tons

March 2014
The Railway Unloading Station and Container Yard (CY) I began operations

December 2017
The annual loading volume at the port reaches 3 million tons

December 2018
The Railway Unloading Station CY II began operations.

The annual loading volume at the port reaches 4 million tons

October 2019
The third port line began operations

December 2020
The annual loading volume at the port reaches 5 million tons

November 2021
Effective of the Initial Public Offering (IPO)

2022
TBBE coal mine began operating and trading

Commenced Operation of Gunung Megang Loading Facility with TLS

Commenced operations of 4th unloading facility (CY3B) at Simpang station

December 2023
Port Annual loading volume reach 7,5 millions tons

Simpang Train Unloading Station volume reach 11,1 millions tons

July 2024
Technology upgrade in controlling coal dust.

Telescopic chute with fogging system

Big gun sprinklers and water sprayers

December 2024
Port Annual loading volume reach 9 millions tons

2025
Integrating RMKE new dedicated coal hauling road to new customer DBU & WSL

BOARD OF DIRECTOR AND BOARD OF COMMISSIONER

Board of Commissioner

1. **Tony Saputra**
   President Commissioner

2. **Rokhmad Sunanto**
   Independent Commissioner

3. **F. Saud Tamba Tua**
   Independent Commissioners

Board of Director

1. **Vincent Saputra**
   President Director

2. **William Saputra**
   Director

3. **Indra Mulia Aliwarga**
   Director

4. **Jennifer Angeline Djamin**
   Director

5. **Sugiyanto**
   Director

COAL LOGISTICS BUSINESS PROCESS

Carrying coal from in-house and third parties mining

Gunung Megang Loading Station with Train Loading System (TLS) and Others Loading Station in Lahat

Coal logistic by train

Simpang Unloading Station with 5 Tracks Container Yard and Gantry Crane

Kramasan Port with 3 lines barge loading conveyors

WHY INVEST in RMKE

01 STRATEGIC ASSETS LOCATION
Located in a **strategic area and the pioneer** in South Sumatera

02 INTEGRATED COAL LOGISTICS SERVICE
The only private coal logistics providers **integrated with train** in South Sumatra

03 EFFICIENT & EFFECTIVE COAL SERVICE SOLUTIONS
Competitive tariff and **bigger volume**; unloading time 3 hours with volume 2,800 mt/train

04 STRONG OPERATIONS
- **Coal sales volume CAGR 62.39%***
- **Coal service volume CAGR 17.21%***

05 STRONG REVENUE GROWTH
Operating revenues CAGR 34.5%*

06 SUSTAINABLE PROFITABILITY
Net profit CAGR 46.0%*

07 SOLID BALANCE SHEET
DER 0.16 time**

08 HIGH SAFETY STANDARD
- **Railway is the safest mode** of land transportation
- **Dedicated coal hauling road**

09 LONG TRACK RECORD
Professional and experienced management team

10 GOOD CORPORATE GOVERNANCE
The implementation of GCG in all business lines

* CAGR 2019-2024
** Based on 2Q 2025 performance

CHAPTER 2

BUSINESS & OPERATIONAL HIGHLIGHTS

CHALLENGES IN SUMATRA

- Long hauling mines with expensive tariff
- Loading and unloading capacity constraints
- Social friction due to hauling public congestion, traffic accidents, and damaged roads

Alternative coal logistics

Railway

Dedicated coal hauling road

SUMATRA HAS ABUNDANT COAL RESERVES

The largest coal reserves in Indonesia

Strategic location that integrated with logistics railways

Low stripping ratio and low production volume

THE COMPETITIVENESS OF RMKE'S LOGISTICS SERVICES

Mode of transportation

Railway

Competitiveness: Safest transportation mode

Tariff

Rp806-922/ ton/km

Competitiveness: Low tariff

Volume/ frequency

~2,800 ton/ train

Competitiveness: Bigger volume

Strategic location

~69 Nautical Mile

Competitiveness: The nearest to anchorage

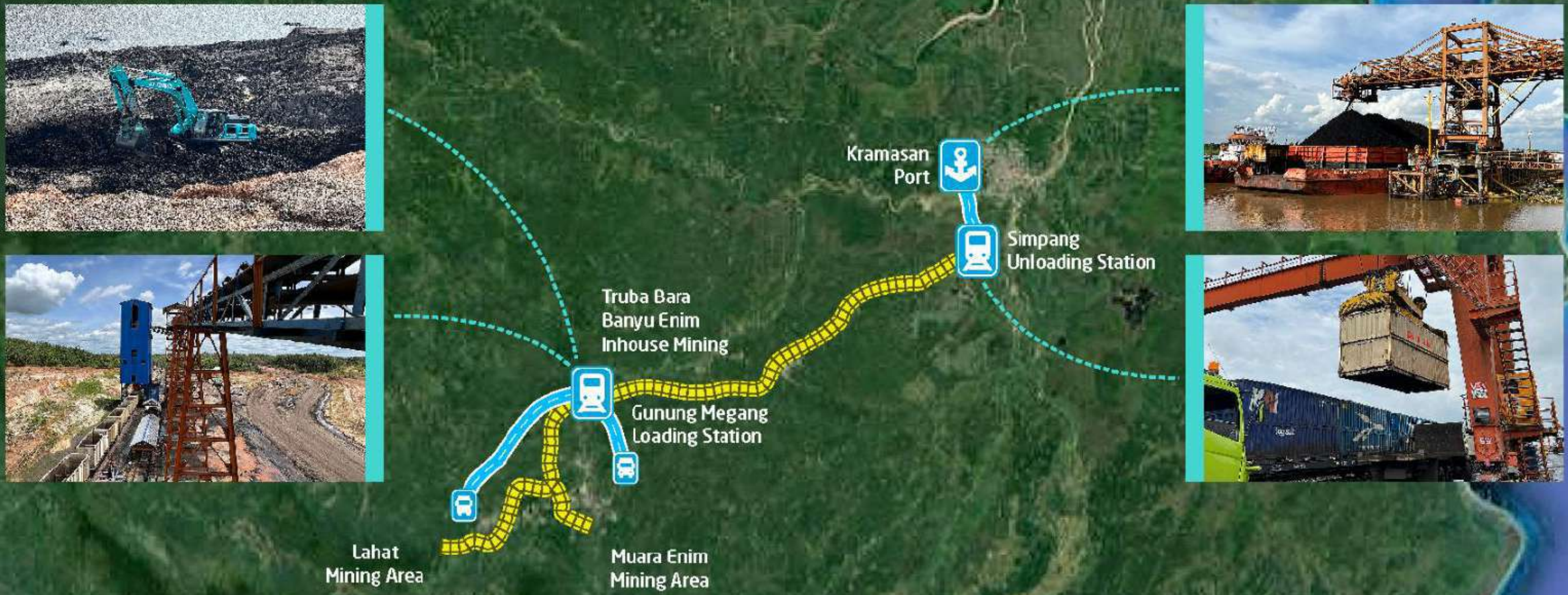
Socio-economic context

The integration of hauling road and railway

Competitiveness: More reliable

OVERVIEW OF MINE-TO-PORT LOGISTICS IN SOUTH SUMATRA

RMKE Provides an Integrated Coal Logistic Solutions In South Sumatra



IN-HOUSE MINING IN SUMATRA

South Sumatra
PT Truba Bara Banyu Enim (TBBE)

South Sumatra

- Resources 148.3 mn mt
- Proven reserves 75 mn mt
- GAR: 3,000 - 4,200
- Stripping ratio: 4.0

GUNUNG MEGANG LOADING STATION

Loading station with **Train Loading System (TLS)**

The first private loading station **in Muara Enim**

Daily capacity **5 train set** or **14,000 ton**

COAL HAULING ROAD

38 km*
Completed and in operation since 1Q 2025

40 km*
(future development)

*Integrated with Gunung Megang Station

RMK Energy is building a dedicated coal hauling road to open access for coal miners in Lahat and Muara Enim.

UNLOADING STATION IN SIMPANG

5 container yards

Capacity **18 trainset/day**

Shifting technology to **bottom dump / side dump** unloading process

MUSI 2 KRAMASAN PORT

Integrated with **8 km hauling road**

3-line barge loading conveyor,
The capacity are **6 barges/day** equivalent **45K ton/line/day**

50 ha stockpile with capacity **600K ton**

RMKE

CHAPTER 3

STRATEGY & OUTLOOK

CORPORATE STRATEGY

01 Integrating business groups in the energy sector

02 Establishing a sustainable long-term production profile for the company

03 Developing Integrated AI technology into business operations

04 Maintaining and enhancing quality, corporate governance, occupational health and safety, environmental stewardship, and social responsibility

05 Enhancing operational efficiency

QUICK WINS IN 2025

NO	INDICATOR	2025	CHECK LIST
1	**New hauling road facility**	**The completion and trial of the newly constructed hauling road in Enim Regency, South Sumatra**	**Done**
2	**Integrating our dedicated coal hauling road to multiple coal mines**	**PT Wiraduta Sejahtera Langgeng (WSL)**	**Done**
		PT Duta Bara Utama (DBU)	**Done**
		PT Bukit Asam (PTBA)	Ongoing
3	Loading station capacity enhancement	The construction of new Container Yard (CY) at loading station. New capacity from 4 mn mt/year to be 8 mn mt/year	Ongoing
4	Port capacity enhancement	The construction of line 1 capacity expansion. New capacity from 20 mn mt/year to be 24 mn mt/year	Ongoing
5	**Energy transition to electric power sources: Developing dedicated electric power plant**	**Loading station 100% electric** Unloading station & port 50% electric	**Done** Ongoing
6	Technological roadmap	Integrating AI technology into business operations	Ongoing
		Implementing 5G dedicated connectivity at our port	Ongoing
		Feasibility study on EV transition to reduce diesel dependency and operating cost	Ongoing
7	**Funding diversification**	**Obtaining Bond-Based Financing to Strengthen Working Capital**	**Done**

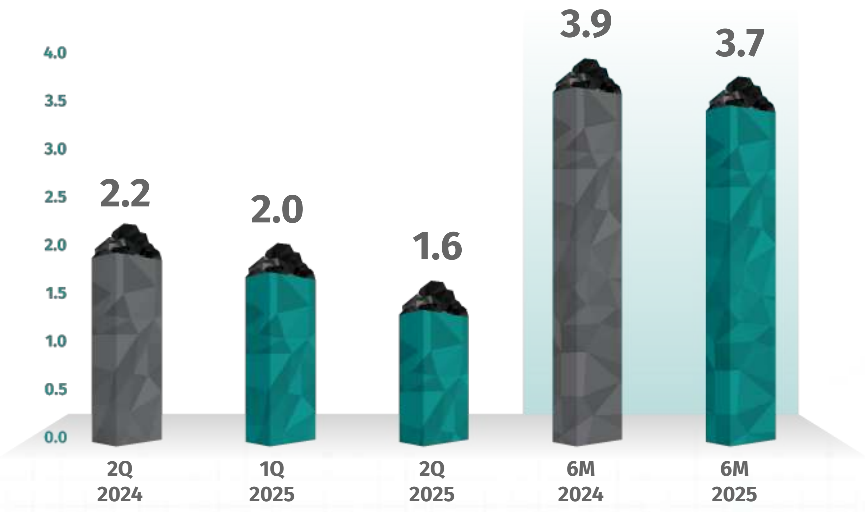
CHAPTER 4
OPERATIONAL PERFORMANCE

COAL SERVICE DIPPED 5.2% BUT RMKE STILL HITS 3.7 MILLION TONS BY JUNE 2025

Service Segment Indicator: Barge Loading Volume

Quarterly Performance (million ton)

6M 2025 -5.2% YoY to 3.7 mn ton



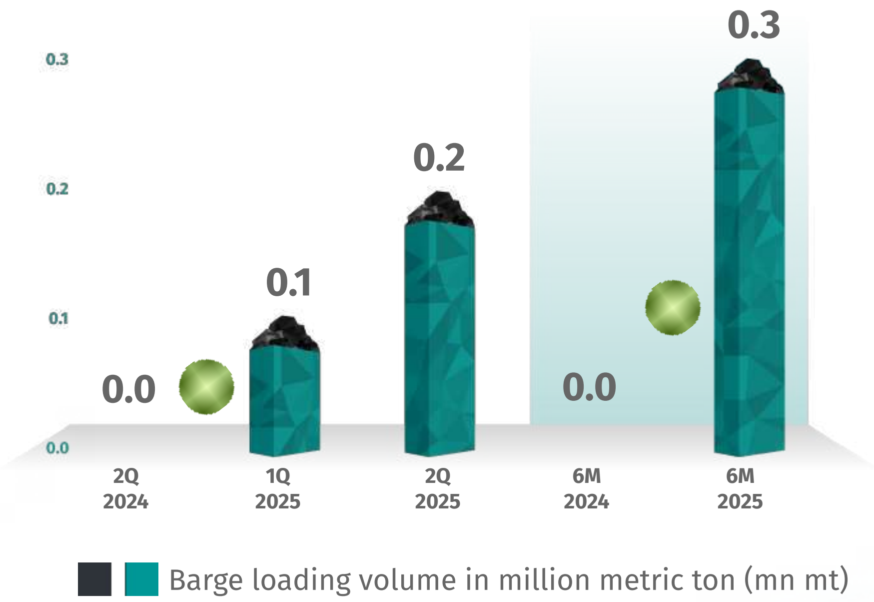
Barge loading volume in million metric ton (mn mt)

*CAGR 2019-2024

INCREASING VOLUME OF NEW HAULING ROAD FACILITIES

Downstream-Hauling Services

Quarterly Performance (million ton)



Additional downstream hauling volume from new clients

- PT Wiraduta Sejahtera Langgeng (WSL)
- PT Duta Bara Utama (DBU) in Muara Enim

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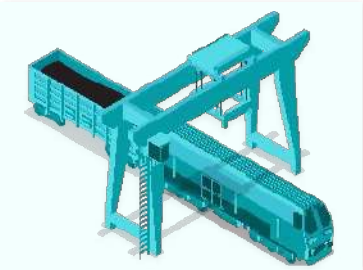
RMKE ACHIEVES TRAIN UNLOADING IN 03:09 HOURS



Ensuring the train unloading time is completed faster than PT KAI’s specified time limit **(max 6 hours)** to avoid late fines.

Unloading train hour 6M 2024

03:35 hours

Unloading train hour 6M 2025

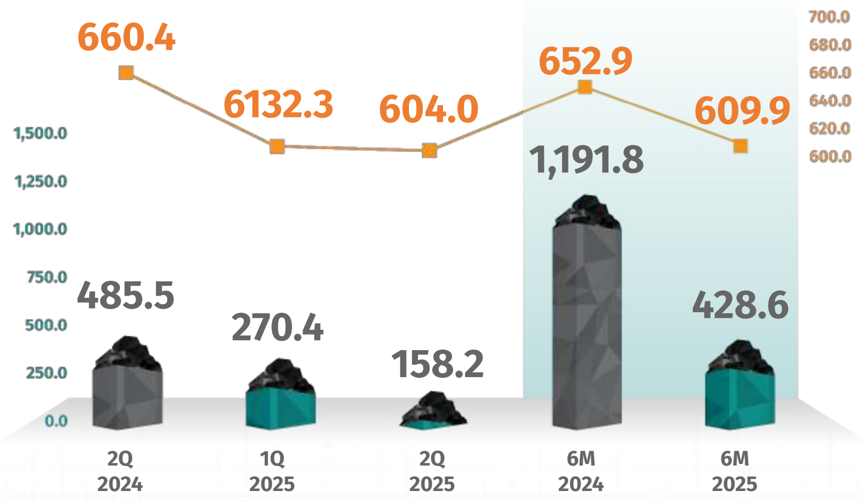
03:09 hours

COAL SALES 64% YOY DECLINE AMID DEMAND AND PRICE SLUMP

Coal Sales Volume

Coal sales volume

- 6M 2025 -64% YoY to 428.6 thousand ton at IDR609.9 thousand/ton



Coal sales (thousand ton)

*CAGR 2019-2024

Coal price (thousand IDR)

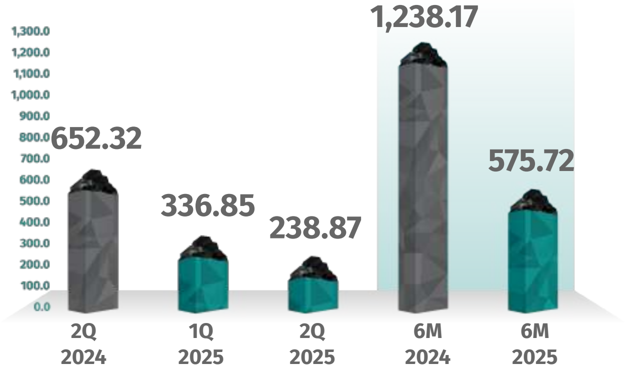
CHAPTER 5

FINANCIAL PERFORMANCE

AMIDST MARKET CHALLENGES, SERVICE REVENUE CONTINUES TO GROW WITH 3.5% INCREASE

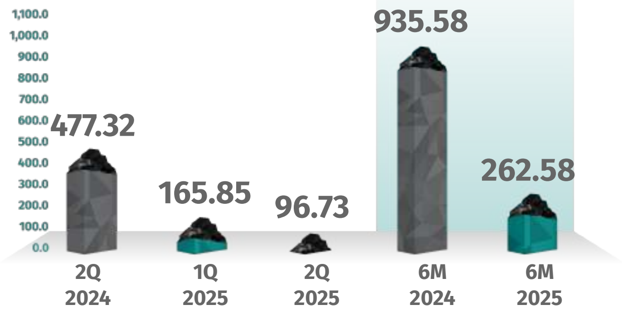
Operating Revenue

6M 2025 -53.5% YoY to IDR575.7 bn



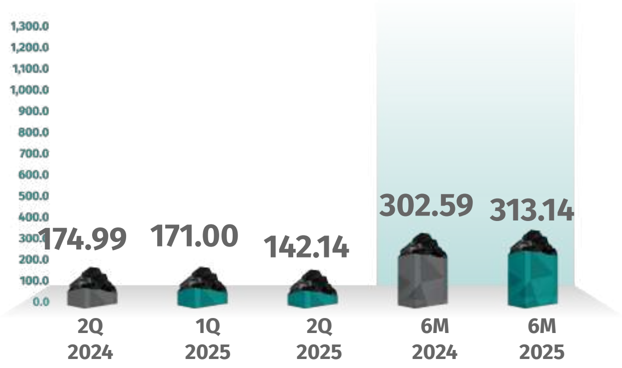
Coal Sales Segment

6M 2025 -71.9% YoY to IDR262.6 bn



Coal Services Segment

6M 2025 +3.5% YoY to IDR313.1 bn



Operating revenue

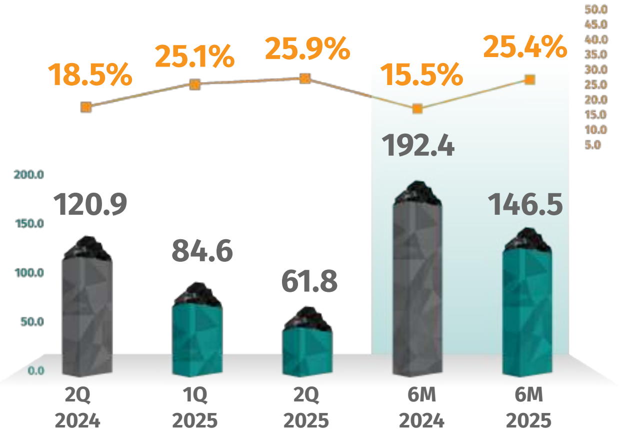
in billion IDR

Operating revenues contribution:
Coal sales segment 45.6%
Coal services segment 54.4%

SERVICE SEGMENT DRIVES 75.2% OF IDR146.5 BILLION GROSS PROFIT

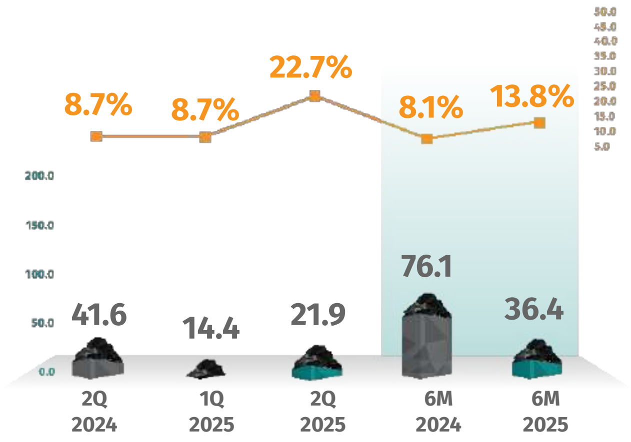
Gross Profit

6M 2025 -23.9% YoY to IDR146.5 bn



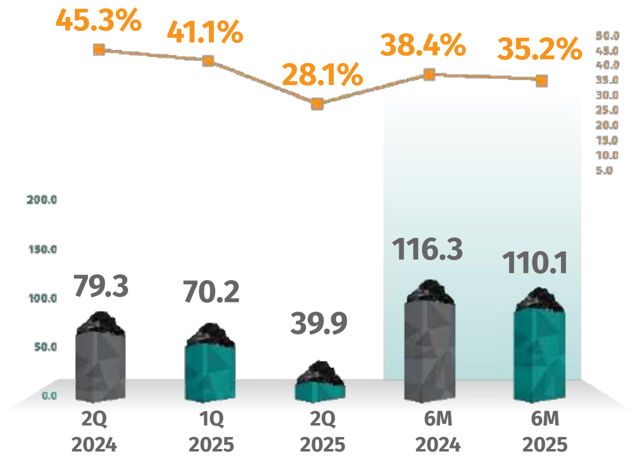
Coal Sales Segment

6M 2025 -52.3% YoY to IDR36.4 bn



Coal Services Segment

6M 2025 -5.3% YoY to IDR110.1 bn



Gross profit — Gross profit margin (%)

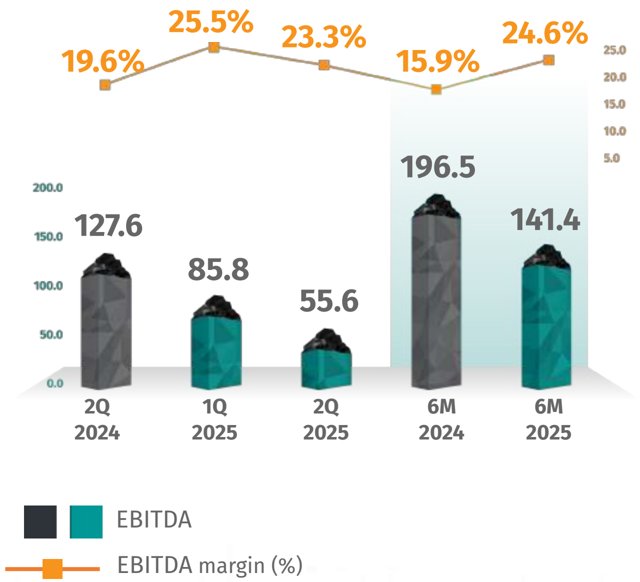
in billion IDR

Gross profit contribution:
Coal sales segment 24.8%
Coal services segment 75.2%

PROFIT MARGINS GROW AMIDST DECLINING PRICES AND DEMAND

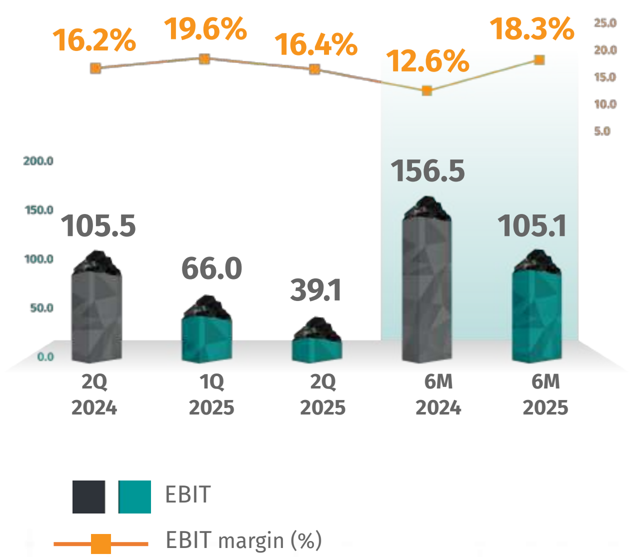
EBITDA

6M 2025 -28.1% YoY to IDR141.4 bn



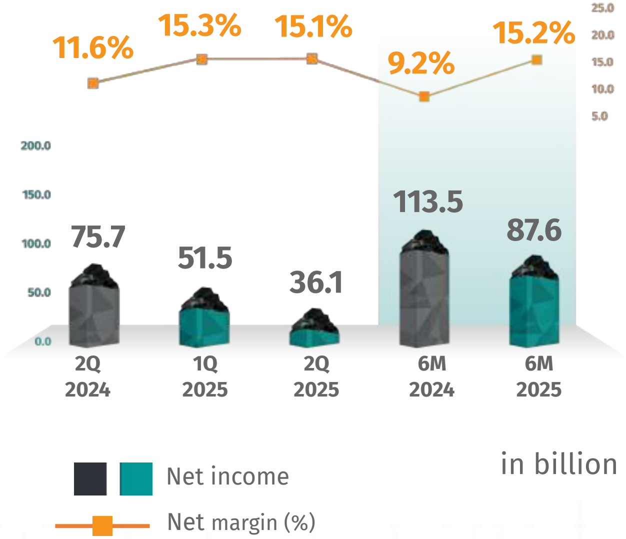
EBIT

6M 2025 -32.8% YoY to IDR105.1 bn



Net Profit

6M 2025 -22.8% YoY to IDR87.6 bn

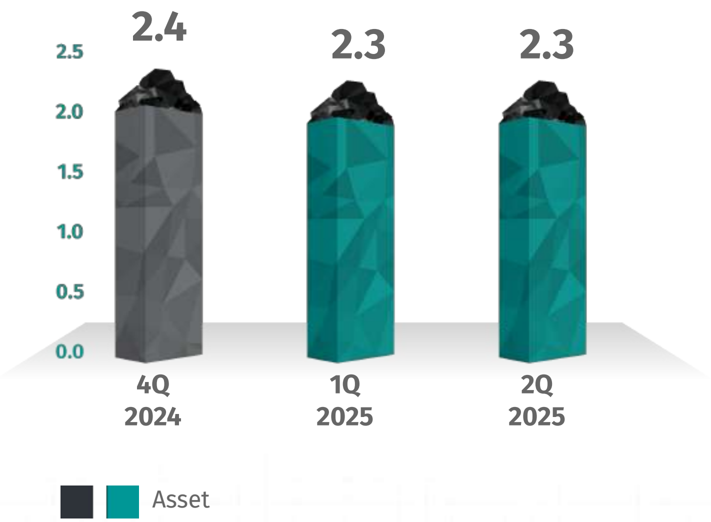


in billion IDR

EXPANDING MARGINS FUEL 4.2% EQUITY GROWTH

Asset

-2.7% to IDR 2.3 tn

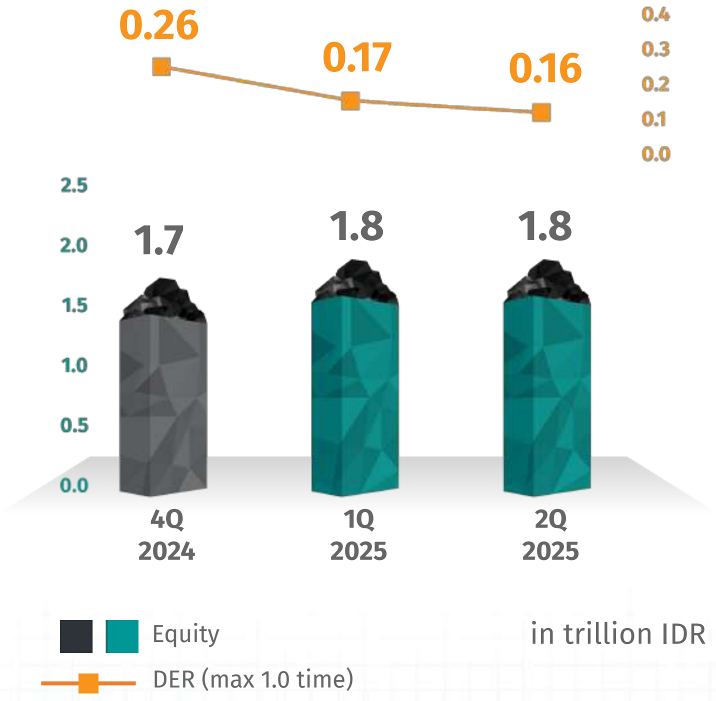


Liability

-21.3% to IDR505.4 bn

Equity

+4.2% to IDR 1.8 tn



in trillion IDR

SOLID FINANCIAL RATIO DER 0.16X AND DECLINING FINANCIAL DEBT

(currency in billion IDR, unless stated otherwise)

INDICATOR	4Q 2024	1Q 2025	2Q 2025	Chg (%)
FINANCIAL DEBT SEGMENT				
Short Term Debt	396.7	245.0	250.2	(36.9)
Long Term Debt	50.9	52.8	44.1	(13.4)
Total Financial Debt	**447.6**	**297.8**	**294.3**	**(34.3)**
COVENANT	**4Q 2024**	**1Q 2025**	**2Q 2025**	
DER (max 1.0 time)	**0.26**	**0.17**	**0.16**	

Short Term Debt
85%

Long Term Debt
15%

RMKE

CHAPTER 6

APPENDIX

CONSOLIDATED OPERATIONAL PERFORMANCE

(in metric ton, unless stated otherwise)

INDICATOR	2Q 2024	1Q 2025	2Q 2025	YoY (%)	6M 2024	6M 2025	YoY (%)
	a	b	c	c/a	d	e	e/d
COAL SALES							
Coal sales	**485,471**	**270,383**	**158,228**	**(67.4)**	**1,191,765**	**428,611**	**(64.0)**
Average selling price	660,363	613,307	604,041	(8.5)	652,855	609,886	(6.6)
COAL SERVICES							
Train unloading	2,162,970	1,900,687	1,952,139	(9.7)	4,038,353	3,852,826	(4.6)
Barge loading	**2,220,750**	**2,027,294**	**1,631,183**	**(26.5)**	**3,859,262**	**3,658,477**	**(5.2)**
Hauling	2,162,970	1,900,687	1,952,139	(9.7)	3,750,603	3,852,826	2.7
Man hours (hour)	639,630	716,442	674,034	5.4	1,281,481	1,390,476	8.5
Ship (number of ship)	280	259	207	(26.1)	495	466	(5.9)
Train unloading (train set)	859	721	693	(19.3)	1,627	1,414	(13.1)
Train unloading time (hour)	3:52	3:05	3:12	(00:40)	3:35	3:09	(00:26)
Train unloading station standby time (hour)	7:03	6:14	6:04	(00:59)	6:31	6:09	(00:22)
Fuel usage (liter)	1,754,276	1,546,465	1,468,311	(16.3)	3,239,678	3,014,776	(6.9)
Fuel ratio (mt/liter)	0.79	0.76	0.90	14.0	0.84	0.82	(1.8)

CONSOLIDATED STATEMENTS OF PROFIT (LOSS)

(currency in billion IDR, unless stated otherwise)

INDICATOR	2Q 2024	1Q 2025	2Q 2025	Chg (%)	6M 2024	6M 2025	Chg (%)
REVENUES							
Coal Sales	477.3	165.8	96.7	(79.7)	935.6	262.6	(71.9)
Services	175.0	171.0	142.1	(18.8)	302.6	313.1	3.5
Total Operating Revenues	**652.3**	**336.8**	**238.9**	**(63.4)**	**1,238.2**	**575.7**	**(53.5)**
EXPENSES							
COGS Coal Sales	(435.7)	(151.4)	(74.8)	(82.8)	(859.4)	(226.2)	(73.7)
COGS Services	(95.7)	(100.8)	(102.2)	6.8	(186.3)	(203.0)	9.0
Total COGS	(531.4)	(252.2)	(177.0)	(66.7)	(1,045.7)	(429.3)	(59.0)
G&A	(15.4)	(18.6)	(22.7)	47.4	(35.9)	(41.3)	15.1
Finance cost	(7.3)	(6.5)	(6.9)	(5.8)	(17.1)	(13.4)	(21.8)
Income Tax Expenses	(22.0)	(14.0)	(16.3)	(25.6)	(32.9)	(30.4)	(7.6)
PROFITABILITY							
Gross Profit	**120.9**	**84.6**	**61.8**	**(48.8)**	**192.4**	**146.5**	**(23.9)**
EBIT	105.5	66.0	39.1	(62.9)	156.5	105.1	(32.8)
EBT	97.7	65.5	52.4	(46.4)	146.4	117.9	(19.4)
Net Income	**75.7**	**51.5**	**36.1**	**(52.4)**	**113.5**	**87.6**	**(22.8)**
Comprehensive Income/Loss	75.8	51.4	36.3	(52.1)	113.6	87.7	(22.8)
EBITDA	127.6	85.8	55.6	(56.4)	196.5	141.4	(28.1)
Gross Profit Margin (%)	18.5	25.1	25.9	7.4	15.5	25.4	9.9
Net Margin (%)	11.6	15.3	15.1	3.5	9.2	15.2	6.0

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(currency in billion IDR, unless stated otherwise)

INDICATOR	4Q 2024	1Q 2025	2Q 2025	Chg (%)
ASSETS				
Current Assets	1,211.5	1,057.4	1,051.5	(13.2)
Non Current Assets	1,157.6	1,205.3	1,253.2	8.3
Total Asset	**2,369.2**	**2,262.7**	**2,304.7**	**(2.7)**
LIABILITIES				
Current Liabilities	578.8	416.9	448.8	(22.5)
Non Current Liabilities	63.5	65.3	56.6	(10.7)
Total Liabilities	**642.2**	**482.2**	**505.4**	**(21.3)**
EQUITY				
Equity	**1,726.9**	**1,780.5**	**1,799.3**	**4.2**
Total Liabilities & Equity	**2,369.2**	**2,262.7**	**2,304.7**	**(2.7)**

RMKE MEETS THE MINIMUM REQUIREMENTS OF CREDIT COVENANT

(currency in billion IDR, unless stated otherwise)

INDICATOR	4Q 2024	1Q 2025	2Q 2025	Chg (%)
FINANCIAL DEBT				
Short Term Bank Loans	331.0	189.2	201.7	(39.1)
Current Maturity Long Term Liabilities				
Bank Loan	56.4	46.7	36.9	(34.5)
Consumer Financing Payables	8.5	8.4	10.8	26.3
Lease Liabilities	0.7	0.7	0.7	2.2
Long Term Liabilities Net Of Current Maturities				
Bank Loan	36.0	32.5	29.1	(19.4)
Consumer Financing Payables	13.2	19.3	14.1	6.9
Finance payable	0.0	0.0	0.0	N.A.
Lease Liabilities	1.7	0.9	0.9	(45.0)
Total Financial Debt	**447.6**	**297.8**	**294.3**	**(34.3)**

INDICATOR	4Q 2024	1Q 2025	2Q 2025	Chg (%)
FINANCIAL DEBT SEGMENT				
Short Term Debt	396.7	245.0	250.2	(36.9)
Long Term Debt	50.9	52.8	44.1	(13.4)
Total Financial Debt	**447.6**	**297.8**	**294.3**	**(34.3)**

COVENANT	4Q 2024	1Q 2025	2Q 2025
DER (max 1.2 time)	**0.26**	**0.17**	**0.16**

Short Term Debt
85%

Long Term Debt
15%

CONSOLIDATED STATEMENTS OF CASH FLOW

(currency in billion IDR, except stated otherwise)

INDICATOR	2Q 2024	1Q 2025	2Q 2025	Chg (%)	6M 2024	6M 2025	Chg (%)
CASH FLOW							
Cash Flows From Operating	**39.3**	**101.7**	**(15.9)**	**(140.5)**	**171.3**	**85.8**	**(49.9)**
Cash Flows From Investing Activities	(32.0)	75.3	(27.6)	(13.9)	(96.8)	47.7	(149.3)
Cash Flows From Financing Activities	(17.3)	(159.5)	(2.9)	(83.4)	(60.4)	(162.4)	168.8
Net Increase In Cash And Cash Equivalents	(10.1)	17.5	(46.4)	360.3	14.0	(28.9)	(305.9)
Cash And Cash Equivalents At Beginning Of Year	(30.3)	(38.6)	(21.1)	30.3	(54.4)	(38.6)	29.1
Cash And Cash Equivalents At End Of Period	(40.4)	(21.1)	(67.5)	67.1	(40.4)	(67.5)	67.1
Cash On Hand And In Banks	**28.3**	**63.1**	**15.2**	**(46.3)**	**28.3**	**15.2**	**(46.3)**
Overdraft	(68.7)	(84.2)	(82.7)	20.4	(68.7)	(82.7)	20.4

RMKE

THANK YOU

RMKE Investor & Public Relations
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