



# COMPANY MEDIA VISIT

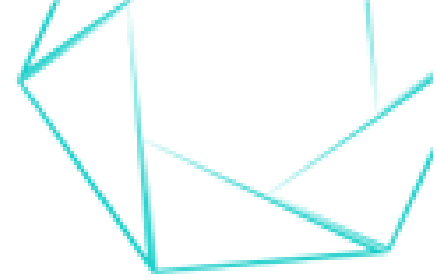
Performance 3Q 2022

Jakarta, December 2022

**PT RMK Energy Tbk**

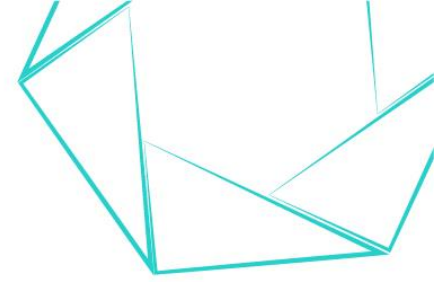


# DISCLAIMER



*This presentation material was prepared by PT RMK Energy Tbk. (“RMKE”/“Company”) and has not been independently verified. No representation or warranty, express or implied, is made and no reliance is made on the accuracy or completeness of the information presented or contained in this presentation material. The Company and its affiliated companies, and or representatives of the Company are not responsible for any losses arising from the information presented or contained in this presentation material. The information presented or contained in these presentation materials is subject to change without notice and its accuracy is not guaranteed. This presentation material contains statements which are forward-looking statements. These statements include a description of the Company's hopes and expectations in relation to the consolidated results of operations, the Company's future performance, and the potential assets to be acquired by the Company, except for historical matters. In this presentation material, there are words such as “plan”, “will”, “estimate”, “project”, “intend”, or words with similar meaning. Such forward-looking statements do not guarantee future performance and involve risks and uncertainties, and differ from actual results. The Company has no obligation and does not revise any forward-looking statements to reflect future events/conditions.*

*This presentation material is made for informational purposes only and does not constitute or form part of any solicitation, offer or invitation to purchase or subscribe to any securities of the Company in any jurisdiction or form the basis, commitments and contracts of any kind, or any investment decision. Any decision to purchase the Company's securities must be made by seeking appropriate professional advice.*



# **CHAPTER 1**

## **COMPANY PROFILE**



# SHARE PERFORMANCE



## SHARES OWNERSHIP

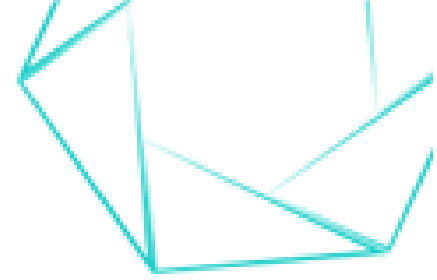
Investor	%
RMK Investama	76.80
RMKE Management	3.20
Local Institution	3.25
Foreign Institution	1.33
Local Retail	14.94
Foreign Retail	0.48
<b>Total</b>	<b>100.00</b>

## FREE FLOAT

Investor	%
Local Institution	16.25
Foreign Institution	6.66
Local Retail	74.70
Foreign Retail	2.39
<b>Total</b>	<b>100.00</b>

## FTSE Global Equity Index Series Asia Pacific (Ex Japan & China) in Micro & Total Cap

# WHY INVEST in RMKE?



## 1. STRATEGIC ASSETS LOCATION

## 2. INTEGRATED COAL LOGISTICS SERVICE

## 3. EFFICIENT & EFFECTIVE COAL SERVICE SOLUTIONS

## 4. STRONG OPERATIONS

## 5. STRONG REVENUE GROWTH

## 6. SUSTAINABLE PROFITABILITY

## 7. SOLID BALANCE SHEET

## 8. HIGH SAFETY STANDARD

## 9. LONG TRACK RECORD

## 10. GOOD CORPORATE GOVERNANCE

1. Located in a strategic area and the pioneer in South Sumatera
2. The only private coal logistic providers integrated with train in South Sumatera
3. Providing efficient and effective coal service solutions
4. ~20% CAGR from service logistic volume\*
5. ~19% CAGR from service logistic revenue\*

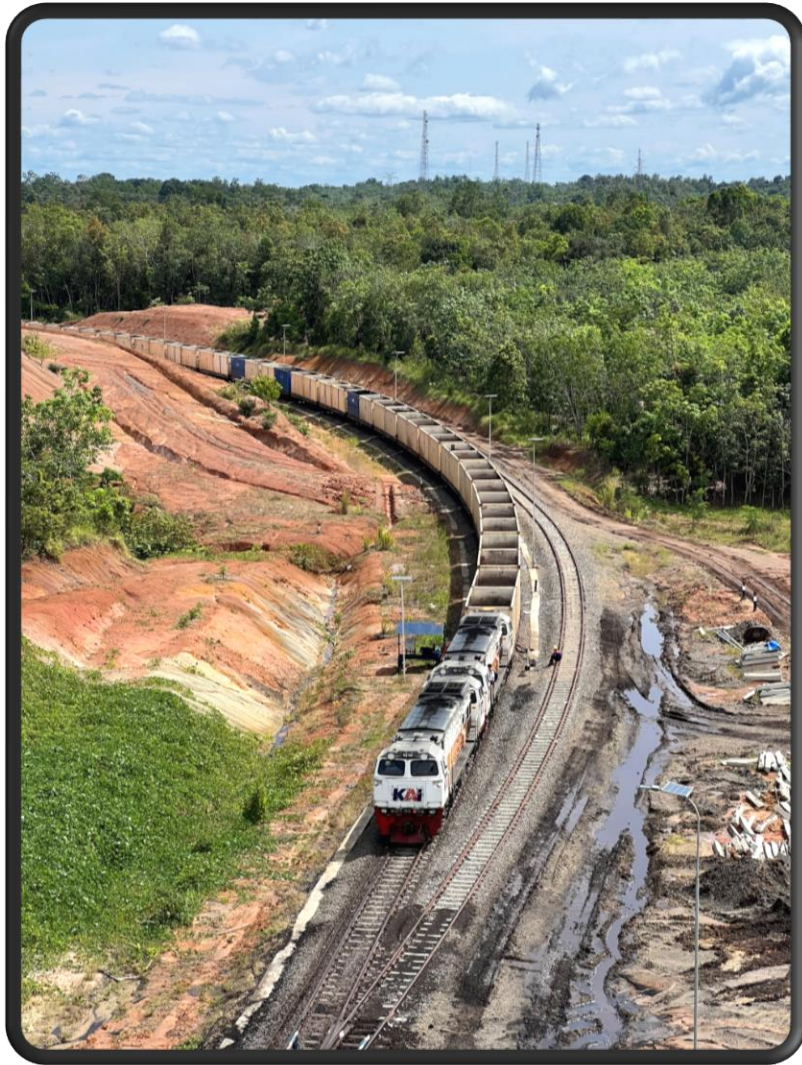
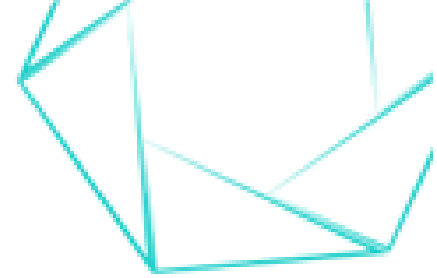
6. Gross profit margin 28.65% from service logistic\*\*
7. DER 0.26 time\*\*
8. Railway is the safest mode of land transportation
9. Professional and experienced management team
10. The implementation of GCG in all business lines

\* CAGR 2019-2021

\*\* Base on Sept 2022 Performance



# RMK ENERGY AMONG THE PEERS



	RMK Energy	Peers	Competitiveness
<b>Mode of transportation</b>	Railway	Hauling road	<b>Safest</b> transportation mode
<b>Tariff</b>	Rp 670-720/ton/km	Rp 1,600-2,000/ton/km	<b>&gt; 2 times lower</b>
<b>Volume/frequency</b>	~2,800ton/train	~30 ton/truck	<b>Bigger volume</b> carried
<b>Strategic location</b>	~69 NM*	~110 NM*	The <b>nearest</b> to anchorage
<b>Socio-economic context</b>	The integration coal hauling road and railway	Hauling road only	<b>More reliable</b>

\*Nautical Mile

# VISION & MISSION



**VISION:**  
**To Be A Leading Coal Logistic Providers In South Sumatera And Indonesia.**



Professional



Outstanding



Responsible



Trustworthy

PT RMK Energy established in June 2009. Supported by over 15 years of experience, the Company's Management has built a solid reputation as a reliable provider of coal logistic services for coal companies across all size in South Sumatra. To date the Company is the largest coal-logistic provider in South Sumatra. Leveraging the infrastructure in place, the Company also undertakes coal-trading business to further increase its revenue and improve its bottom line.

## MISSION

### 1. Provide Exceptional Services to Its Partners

The Company that prides itself in its commitment to provide excellent services to its partners, the Company understands the importance of timeliness. Especially in the coal industry, on time delivery is crucial in ensuring the availability of coal in the designated location and at the appointed time.

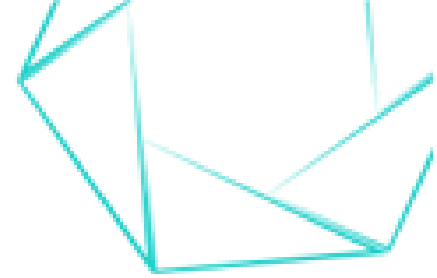
### 2. Conduct Business in Accordance to Sustainable Business Practices

The Company understands the importance of sustainable business practices to ensure the longevity of its business. This will lead to dematerialization of resources, which directly translates into numerous cost saving opportunities.

### 3. Continually Engage in Ways for Improvements

Finding new ways to improve the Company's activities serve as main drivers of growth and innovation. By leveraging on the key areas where the Company has excelled throughout and improving on the areas that can be developed further, RMK Energy would be able to provide solutions to a lot of logistical challenges that coal miners are facing.

# MANAGEMENT TEAM



## BOARD OF DIRECTORS



**TONY SAPUTRA**  
*President Director*



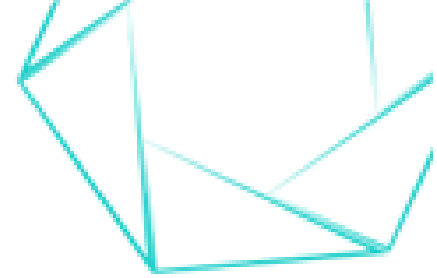
**VINCENT SAPUTRA**  
*Finance Director*



**WILLIAM SAPUTRA**  
*Operational Director*



# LINE OF BUSINESS



## COAL LOGISTICS SERVICES

## COAL SALES BUSINESS SEGMENT

### PT RMK Energy (RMKE)

### PT Royaltama Marga Kencana (RMAK)

### PT Royaltama Mulia Kencana (RMUK)

### PT Royaltama Multi Komoditi Nusantara (RMKN)

### PT Truba Bara Banyu Enim (TBBE)

The Company is the largest coal-logistic provider in South Sumatra.

The RMAK is to engage in cargo handling and transportation services

PT Royaltama Mulia Kencana (RMUK) is a company engaged in train loading and coal crushing

Sales and Marketing arm of the RMK Group, our main task is to promote the coal produced from the RMK Group's operating mines and the coal from our off-take agreements and Joint Operation counterparts in Indonesia, to the Domestic and International Market.

TBBE is a subsidiary of the Company operating the coal mining in Gunung Megang District, Muara Enim Regency, South Sumatra.



99.99%  
RMAK

PT Royaltama Marga Kencana

99.99%  
RMUK

PT Royaltama Mulia Kencana

99.99%  
RMKN

PT Royaltama Multi Komoditi Nusantara

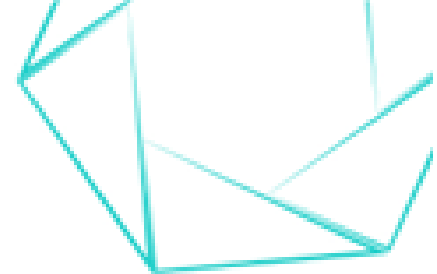
62.00%  
TBBE

PT Truba Bara Banyu Enim

Revenue Contribution 20.47%\*  
Gross Profit Contribution 25.63%\*  
**GROSS PROFIT MARGIN 28.65%\***

Revenue Contribution 79.53%\*  
Gross Profit Contribution 74.37%\*  
**GROSS PROFIT MARGIN 21.40%\***

# BUSINESS PROCESS



**Carrying coal from in-house and third parties mining**



**Coal logistic by train**



**Kramasan Port with 3 lines barge loading conveyors**



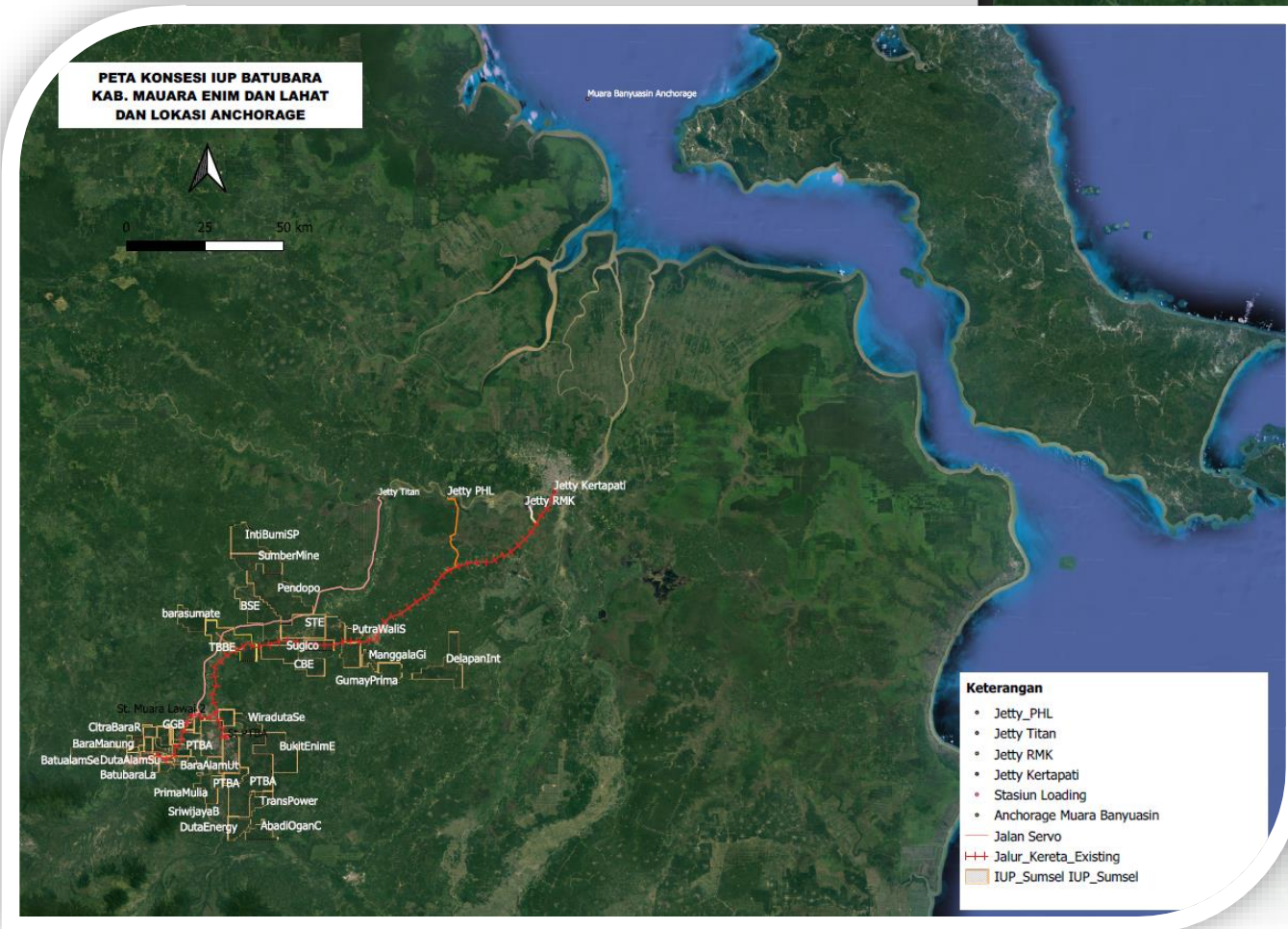
**Gunung Megang Loading Station with Train Loading System (TLS)**



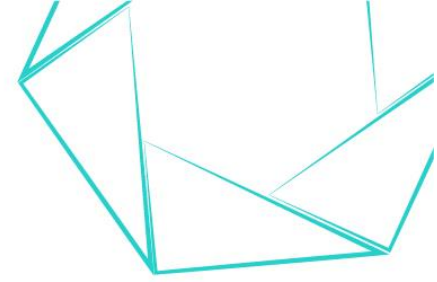
**Simpang Unloading Station with 5 Tracks Container Yard and Gantry Crane**



# OUR STRATEGIC LOCATION & STRONG OPERATIONS



The only private coal logistics provider integrated with train in South Sumatera.

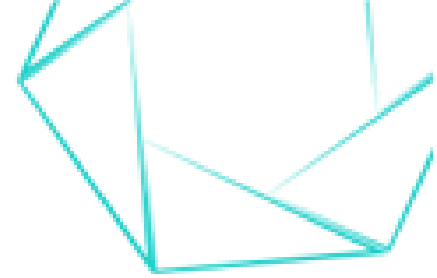


# **CHAPTER 2**

## **STRATEGY & TARGET**



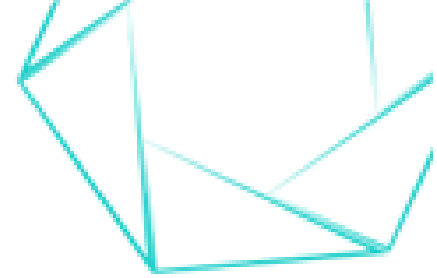
# CORPORATE STRATEGY



STRATEGY	TARGET	PROGRESS
<p><b>Improving Service &amp; Capacity</b></p>	<ul style="list-style-type: none"><li>• Become a coal port that can ship at least <b>25 million ton per year</b></li><li>• Develop unloading station with at least <b>17 million ton</b> capacity per year</li><li>• Build upstream coal loading station close to coal mining site to boost the amount of coal loaded</li><li>• Develop supporting service business for coal industry such as hauling, mining contractor and other supporting services</li><li>• Acquire and integrate business groups in the energy sector</li><li>• Maximize potential asset</li></ul>	<ul style="list-style-type: none"><li>• The in-house coal mining PT Truba Bara Banyu Enim (TBBE) has been operating in February 2022. <b>(completed)</b></li><li>• Gunung Megang loading station in Muara Enim has been operating in February 2022. <b>(completed)</b></li><li>• Container Yard (CY) 3B has been officially operated In June 2022 <b>(completed)</b></li><li>• Roads construction in potential mining area to provide hauling services to the Gunung Megang loading station <b>(on progress)</b></li><li>• Partnership with potential business in energy sector <b>(on progress)</b></li><li>• Underground conveyor development <b>(on progress)</b></li></ul>



# MEDIUM TERM PLANNING



INDICATOR	2022	2023	GOING FORWARD
OPERATIONAL PERFORMANCE	<p>Coal volume (MT: million ton) Service ~8.0 MT Trading ~2.2 MT</p>	<p>Coal volume (MT: million ton) Service ~10.8 MT Trading ~3.0 MT</p>	<p>Coal volume (MT: million ton) Service ~20.0 MT* Trading ~5.0 MT* *End of 2026</p>
FINANCIAL PERFORMANCE	<p>Top line ~IDR2.5 T (75% Trading ; 25% Service)</p> <p>Bottom line ~IDR375.4 B (40% Trading ; 60% Service)</p> <p>Net margin ~20.0%</p> <p>DER 0.28 time</p>	<p>Top line ~IDR3.2 T (75% Trading ; 25% Service)</p> <p>Bottom line ~IDR558.6 B (60% Trading ; 40% Service)</p> <p>Net margin ~23.0%</p> <p>DER 0.08 time</p>	<p>Top line ~IDR6.3 T* (60% Trading ; 40% Service)</p> <p>Bottom line ~IDR1.3 T* (50% Trading ; 50% Service)</p> <p>Net margin ~27.5% *End of 2026</p>
CAPEX INVESTMENT	<p>Capex ~IDR174 B Investment</p> <ol style="list-style-type: none"> <li>1. Simpang Station</li> <li>2. Container Yard (CY3)</li> <li>3. Gunung Megang station</li> </ol>	<p>Capex ~IDR350 B Investment</p> <ol style="list-style-type: none"> <li>1. Hauling road 30 Km</li> <li>2. Hauling road 40 Km</li> </ol>	<p>Capex ~IDR1 T** Investment Hauling road 155Km **2024-2026</p>

# ON TRACK TO MEET OUR TARGET

(currency in billion IDR, except stated otherwise)

FINANCIAL INDICATOR	2021*	2022**	9M 2022	Chg (%)***	Realization 9M 2022 (%)
Operating Revenue	1,864.54	2,476.56	1,904.96	32.82	76.92
Gross Profit	327.18	543.85	435.90	66.23	80.15
Net Profit	198.14	375.38	296.37	89.45	78.95
Equity	802.71	1121.75	1,099.08	39.75	97.98

OPERATIONAL INDICATOR	2021*	2022**	9M 2022	Chg (%)	Realization 9M 2022 (%)
Coal Sales (million ton)	1.64	2.26	1.62	37.86	71.78
Services (million ton)	5.96	7.82	5.46	31.10	69.80

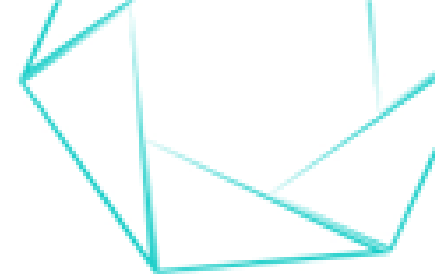
\* Actual 2021

\*\* Target 2022

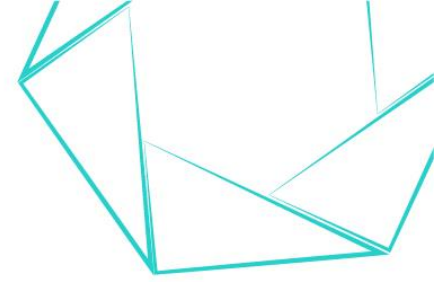
\*\*\* Target 2022 vs actual 2021



# YTD 9M 2022 PERFORMANCE HIGHLIGHT



SUSTAINABLE PROFITABILITY	SOLID BALANCE SHEET	IMPROVING CASH FLOW	STRONG OPERATIONS
<p><b>Operating revenue</b> increased by <b>+121.66%YoY</b> to be <b>IDR1.90T</b></p> <p><b>Revenue segment</b> Coal sales <b>79.53%</b> Coal services <b>20.47%</b></p> <p><b>Gross profit</b> increased by <b>+126.67% YoY</b> to be <b>IDR435.90B</b></p> <p><b>Gross profit margin</b> Coal sales <b>21.40%</b> Coal services <b>28.65%</b></p> <p><b>Net income</b> increased by <b>+153.62% YoY</b> to be <b>IDR296.37B</b></p>	<p><b>Equity</b> increased by <b>+36.92% YoY</b> to be <b>IDR1.10T</b></p> <p><b>Financial debt</b> decreased by <b>-32.59% YoY</b> to be <b>IDR289.06B</b></p> <p><b>Financial ratio met</b> the minimum requirements of credit covenants</p> <p>EBITDA ratio <b>28.43 time</b> DER <b>0.26 time</b> Current ratio <b>2.30 time</b></p>	<p>Maintaining investment and financing activities</p> <ul style="list-style-type: none"> <li><b>Cash flow from investing</b> decreased <b>-82.91% YoY</b></li> <li><b>Cash flow from financing</b> decreased <b>-162.66% YoY</b></li> </ul>	<p><b>Coal sales and services volume boosted financial performance.</b></p> <p>Coal sales volume increased by <b>+38.36% YoY</b> to be 1.62 million ton of coal.</p> <p>Coal services volume increased by <b>+21.08% YoY</b> to be 5.46 million ton of coal</p> <p>Newcastle coal price increased by <b>+138.67% YoY</b> in Sept 2022</p>

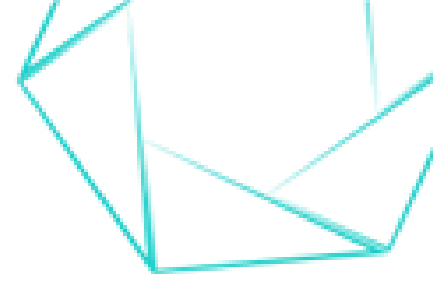


# **CHAPTER 3**

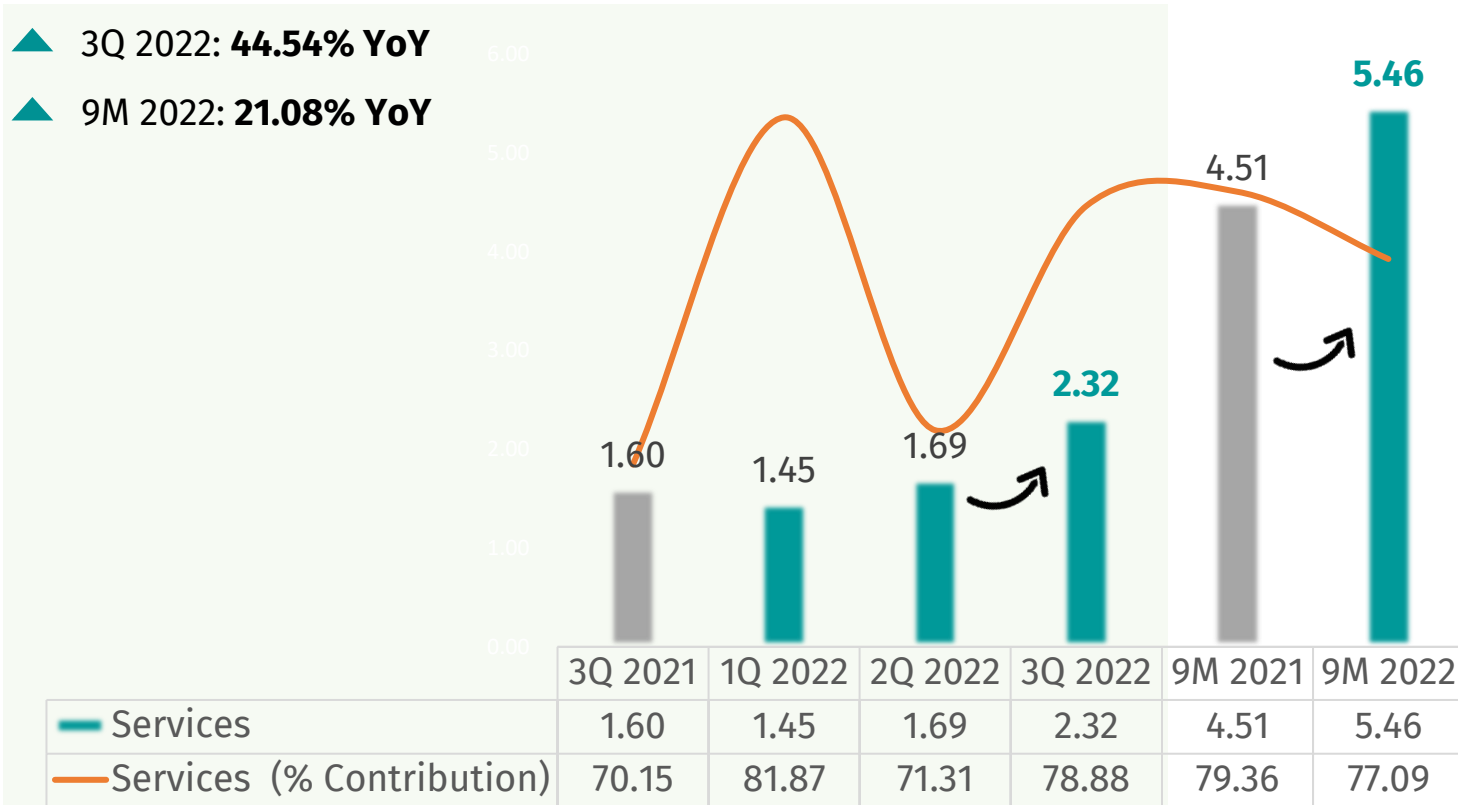
## **OPERATIONAL PERFORMANCE**



# COAL CARRIED REACHES 5.46 M TON, INCREASING 21.08% YoY



in million ton



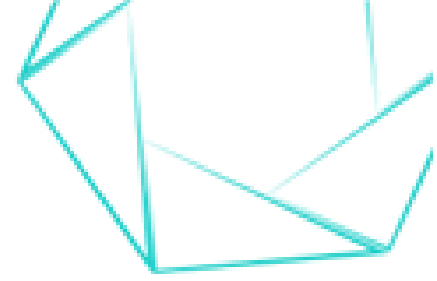
RMK Energy carried **2.32 million** ton of coal in 3Q22, or significantly jumped by **44.54% YoY**.

For the nine-month period of 2022, RMK Energy carried **5.46 million** ton of coal or rose by **21.08% YoY** and reached **69.80%** of this year target.

\*CAGR 2019-2021



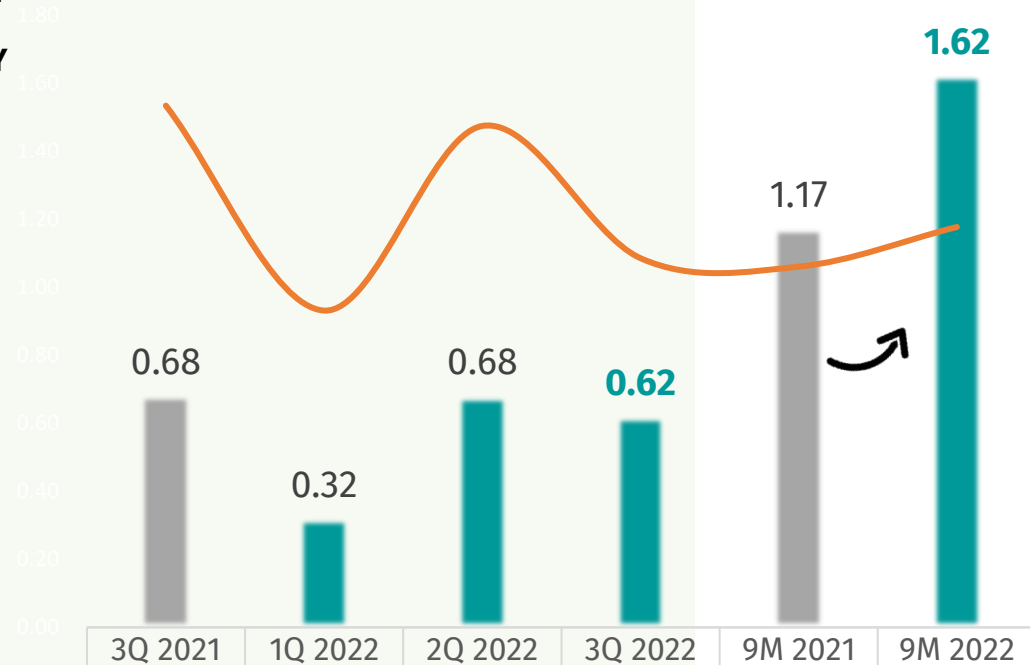
# COAL SALES REACHES 1.62 MILLION TON, INCREASING 38.36% YoY



in million ton

▼ 3Q 2022: (9.03%) YoY

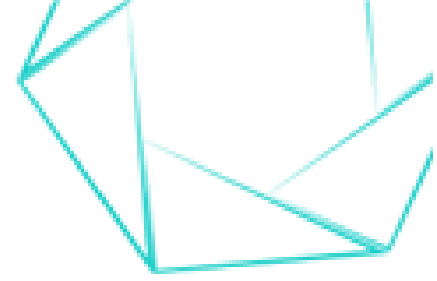
▲ 9M 2022: 38.36% YoY



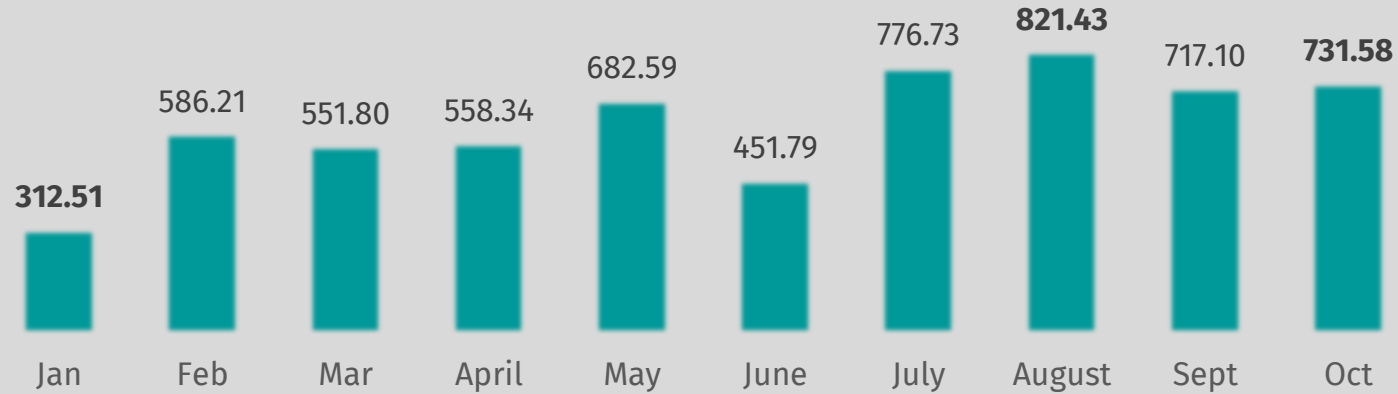
For the nine-month period of 2022, coal sales reached **1.62 million** ton of coal or rose by **38.36% YoY** and reached **71.78%** of this year target.

Coal Sales	0.68	0.32	0.68	0.62	1.17	1.62
Coal Sales (% Contribution)	29.85	18.13	28.69	21.12	20.64	22.91

# MONTHLY COAL SERVICES & SALES VOLUME



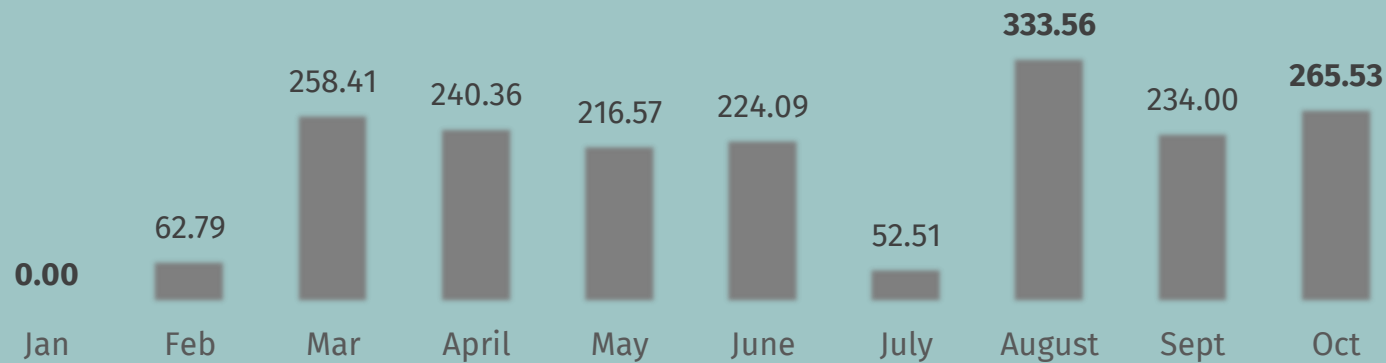
## Coal Services



RMK Energy carried **725.58K** ton of coal in October 2022, or significantly jumped by **57.84% YoY**.

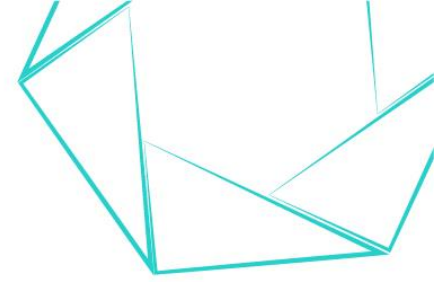
For the ten-month period of 2022, RMK Energy carried **6.19 million** ton of coal or rose by **24.51% YoY** and reached **79.14%** of this year target.

## Coal Sales



RMK Energy sold **265.53K** ton of coal in October 2022, or significantly jumped by **255.84% YoY**.

For the ten-month period of 2022, coal sales reached **1.89 million** ton of coal or rose by **51.38% YoY** and reached **83.41%** of this year target.

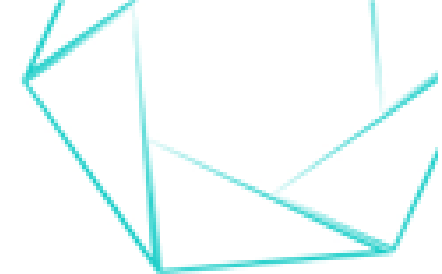


# **CHAPTER 4**

## **FINANCIAL PERFORMANCE**

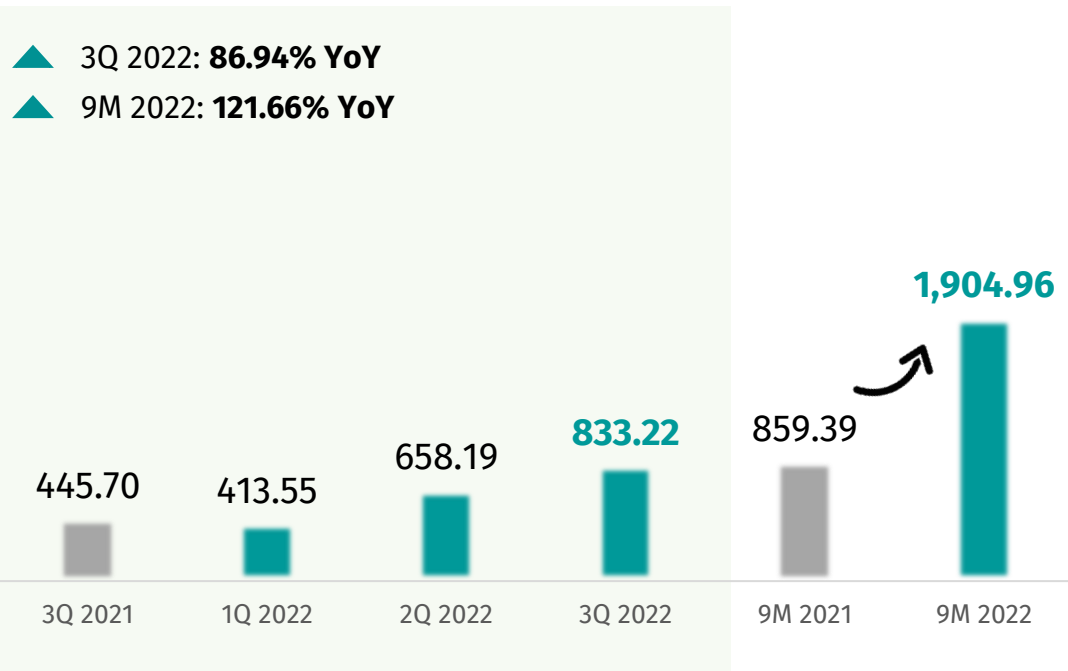


# TOP LINE STANDS AT IDR1.90 T, JUMPING BY 121.66% YoY



## Operating Revenue

in billion IDR



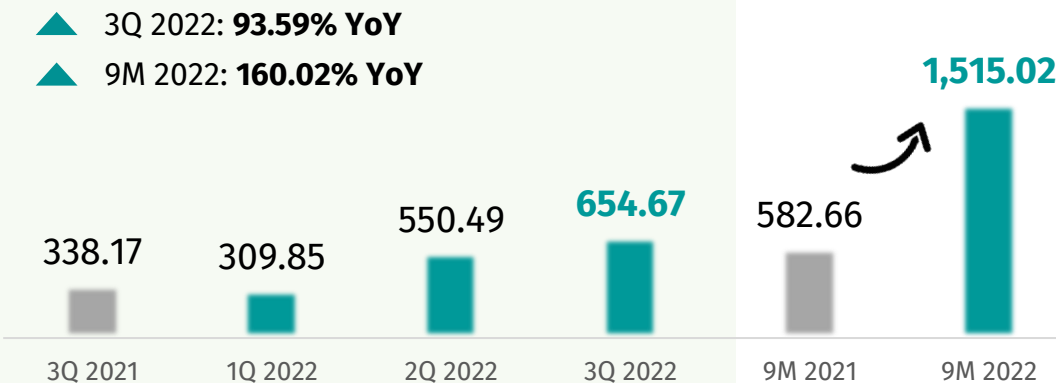
### Operating revenue contribution YTD9M 2022

- Coal sales 79.53%
- Coal services 20.47%

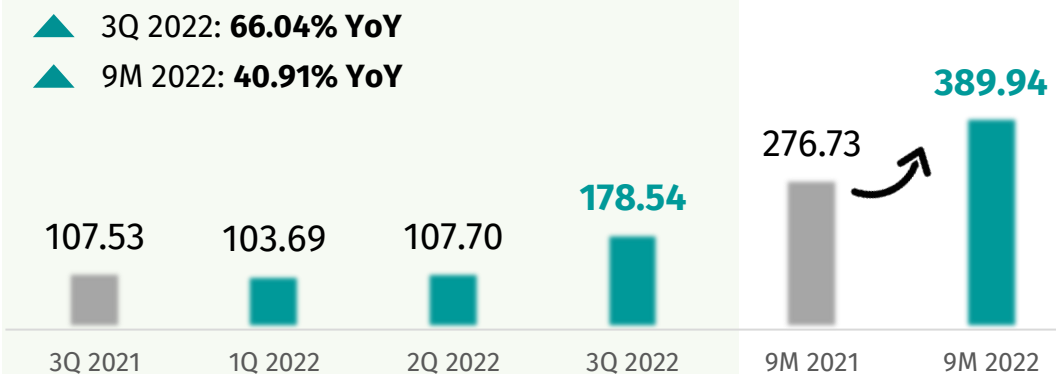
## Revenue Segment

in billion IDR

### Coal Sales



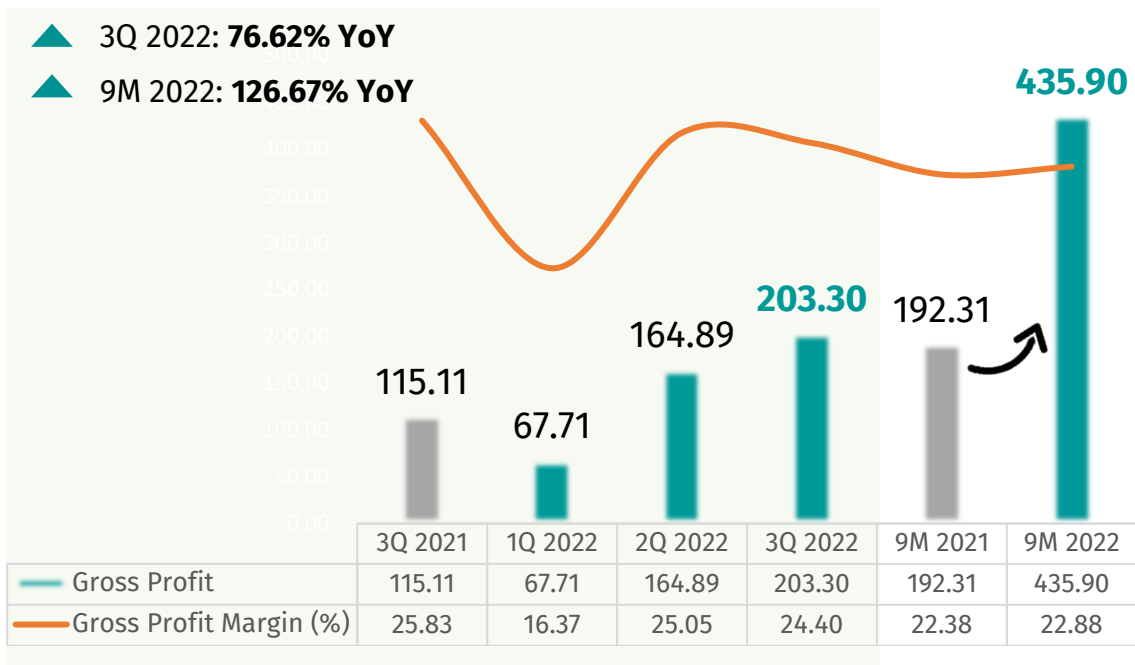
### Coal Services



# BOOKING GROSS PROFIT AT IDR435.90 B, INCREASING BY 126.67% YoY

## Gross Profit

in billion IDR



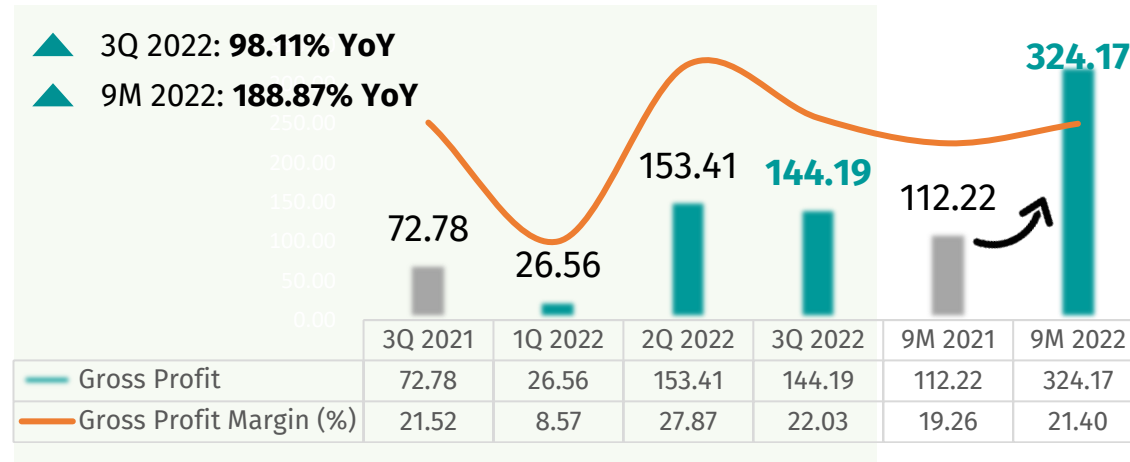
### Gross profit contribution YTD9M 2022

- Coal sales 74.37%
- Coal services 25.63%

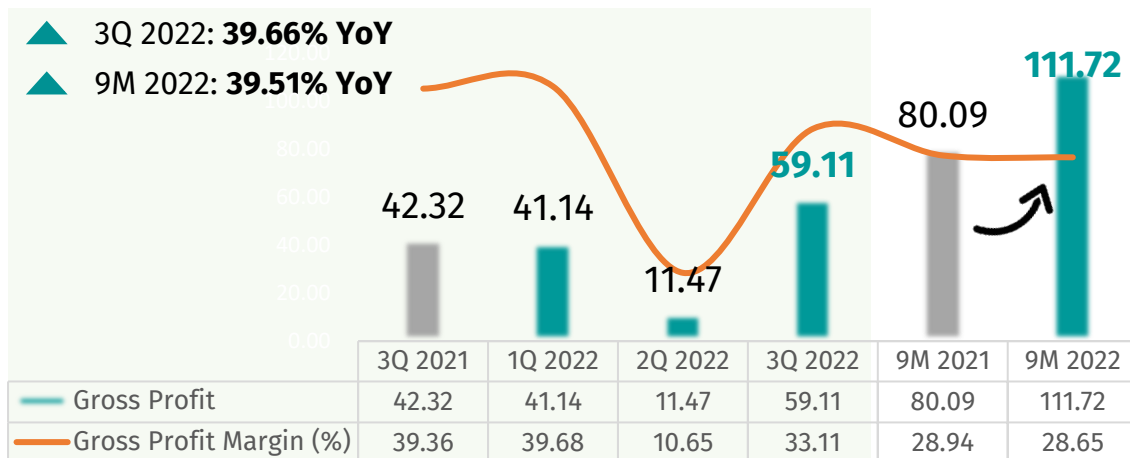
## Gross Profit Breakdown

in billion IDR

### Coal Sales

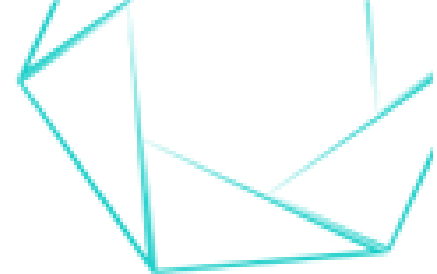


### Coal Services





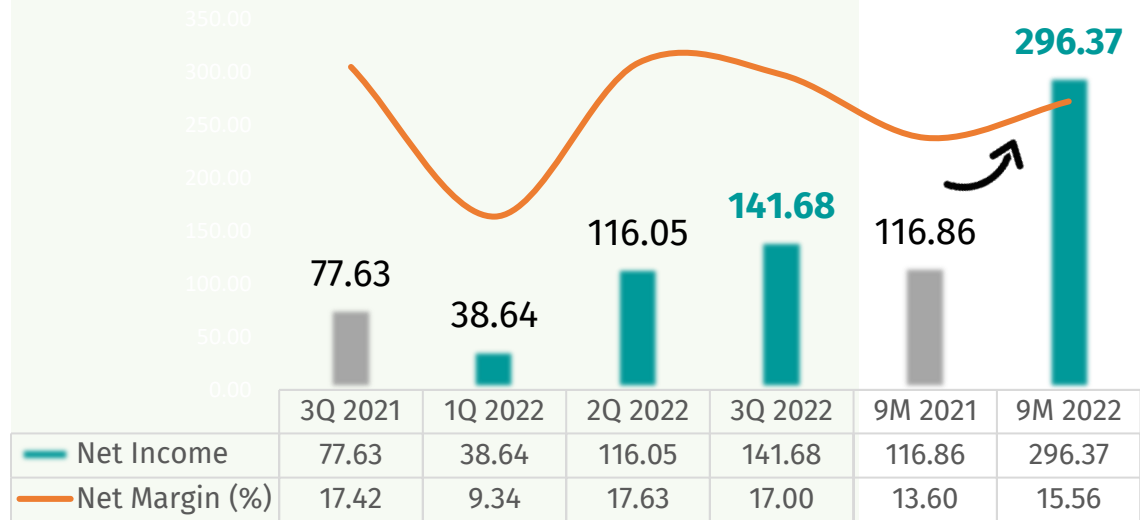
# NET PROFIT & EBITDA STAY HIGH



## Net Profit

in billion IDR

- ▲ 3Q 2022: **82.50% YoY**
- ▲ 9M 2022: **153.62% YoY**

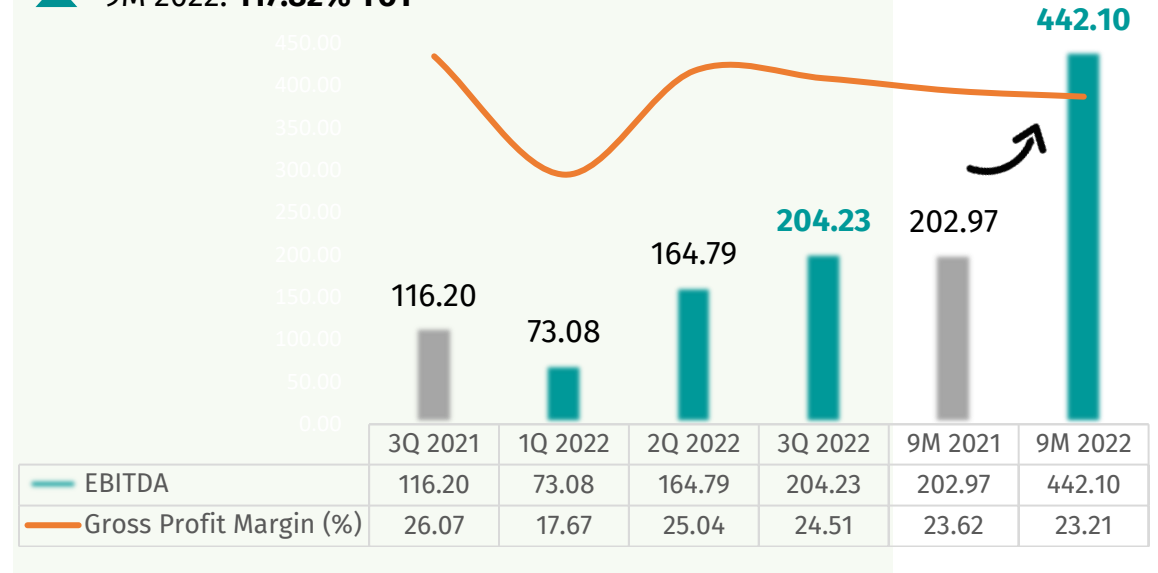


Sustainable growth over the quarters by booking net profit IDR296.37 B or increased by 153.62% YoY.

## EBITDA

in billion IDR

- ▲ 3Q 2022: **75.76% YoY**
- ▲ 9M 2022: **117.82% YoY**



COVENANT CREDIT	3Q 2021	1Q 2022	2Q 2022	3Q 2022	9M 2021	9M 2022
EBITDA Ratio (≥ 1.0 time)*	16.59	8.14	26.18	28.43	10.46	19.68

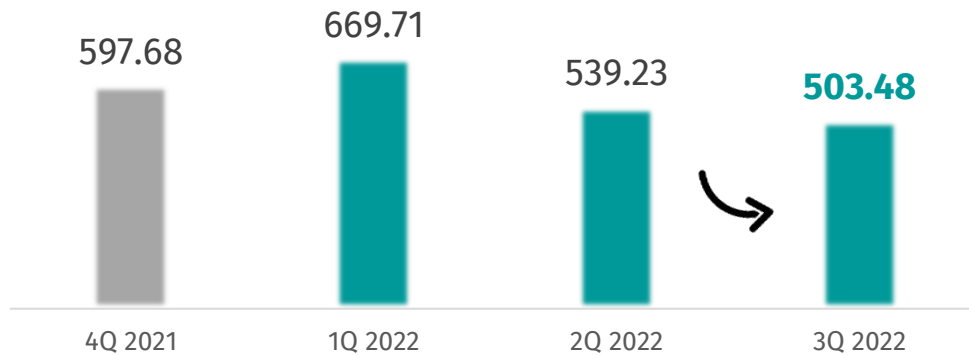
Regarding to credit covenant, Company manages its financial ratio above minimum requirement for YTD September 2022.

# SOLID BALANCE SHEET

## Liabilities

in billion IDR

▼ 3Q 2022: **15.76% YoY**

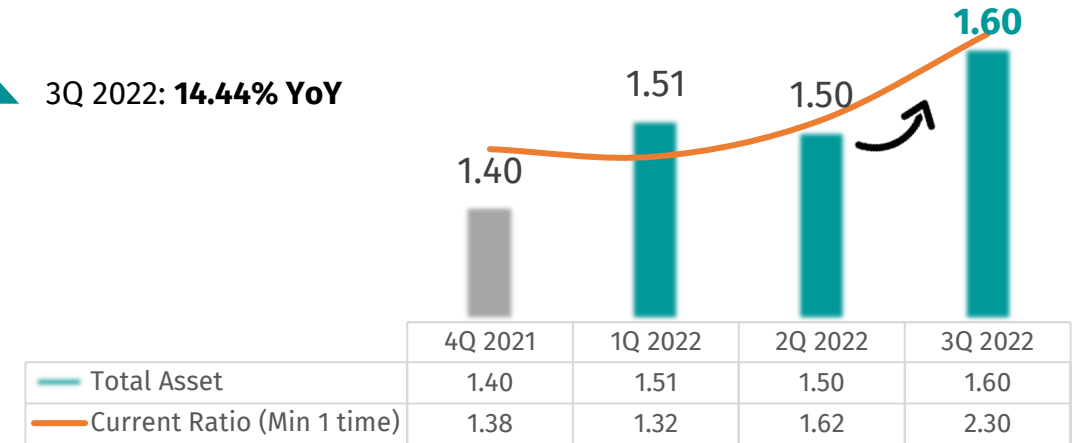


Regarding to credit covenant, RMKE manages its financial ratio above minimum requirement for YTD September 2022.

## Asset

in trillion IDR

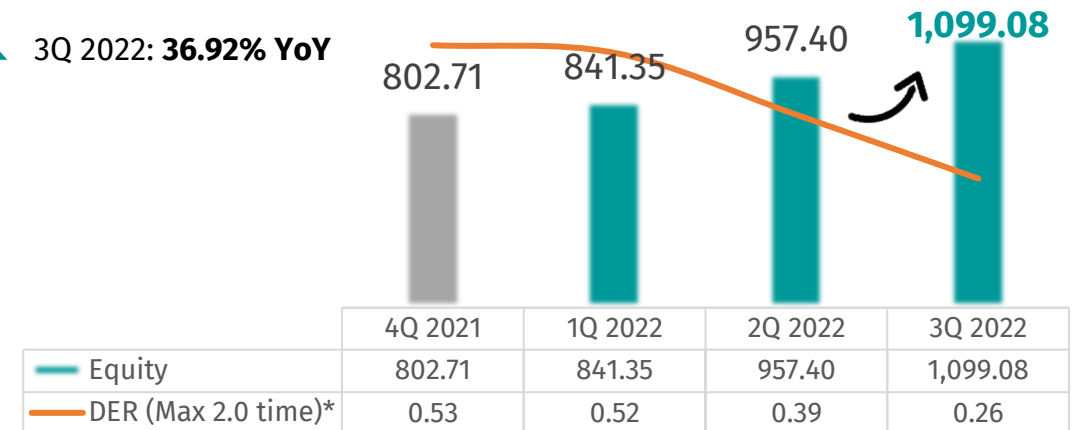
▲ 3Q 2022: **14.44% YoY**



## Equity

in billion IDR

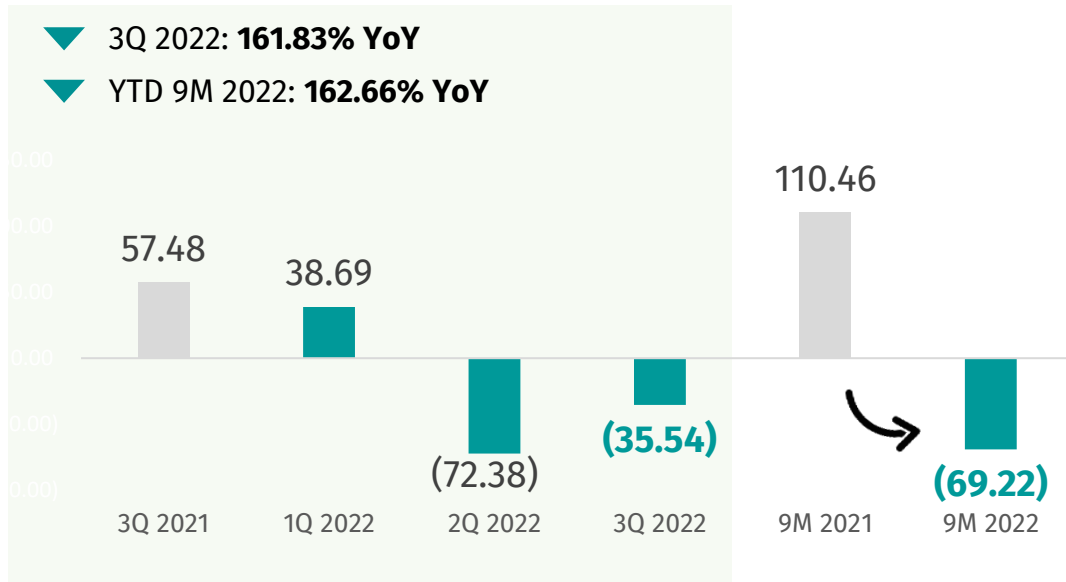
▲ 3Q 2022: **36.92% YoY**



# CASH FLOW REMAINS HEALTHY

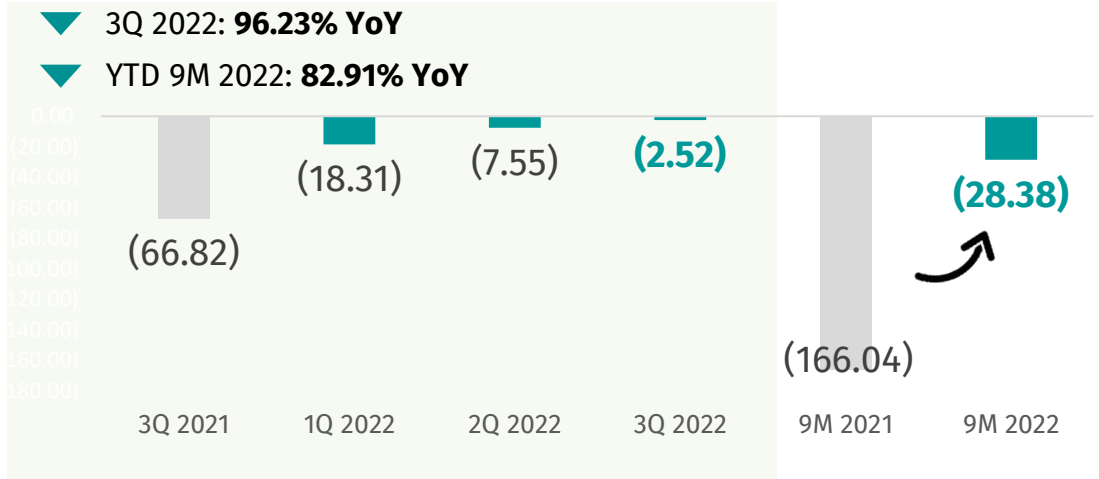
## Cash Flow from Financing

in billion IDR



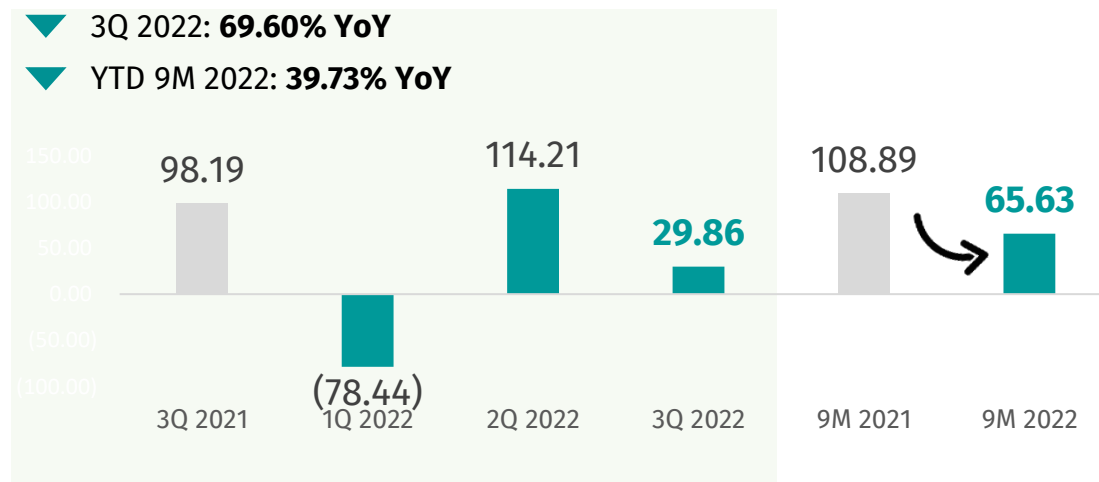
## Cash Flow from Investing

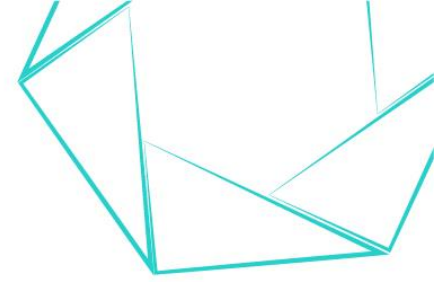
in billion IDR



## Cash Flow from Operating

in billion IDR



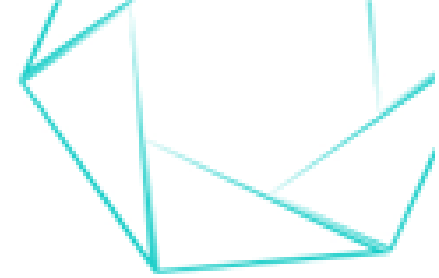


# CHAPTER 5

## APPENDIX



# CONSOLIDATED OPERATIONAL PERFORMANCE

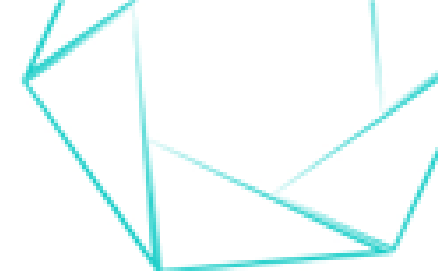


(in metric ton unit, except stated otherwise)

INDICATOR	3Q 2021	1Q 2022	2Q 2022	3Q 2022	Chg (%)	9M 2021	9M 2022	Chg (%)
<b>OPERATIONAL</b>								
Coal sales	681,619.85	321,204.76	681,022.74	620,072.09	▼ (9.03)	1,172,500.55	1,622,299.59	▲ 38.36
Coal services	1,601,852.31	1,450,527.28	1,692,727.40	2,315,261.33	▲ 44.54	4,508,235.60	5,458,516.01	▲ 21.08
<b>Total</b>	<b>2,283,472.17</b>	<b>1,771,732.04</b>	<b>2,373,750.14</b>	<b>2,935,333.42</b>	<b>▲ 28.55</b>	<b>5,680,736.14</b>	<b>7,080,815.60</b>	<b>▲ 24.65</b>
<b>OPERATIONAL SEGMENT</b>								
Coal sales	29.85	18.13	28.69	21.12		20.64	22.91	
Coal services	70.15	81.87	71.31	78.88		79.36	77.09	
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>		<b>100.00</b>	<b>100.00</b>	



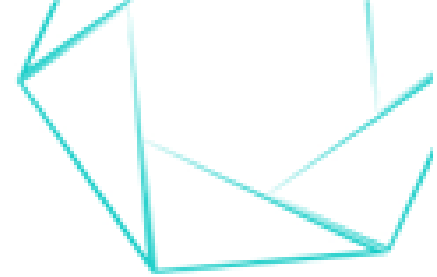
# CONSOLIDATED STATEMENTS OF PROFIT (LOSS)



(currency in billion IDR, except stated otherwise)

INDICATOR	3Q 2021	1Q 2022	2Q 2022	3Q 2022	Chg (%)	9M 2021	9M 2022	Chg (%)
<b>REVENUES</b>								
Coal sales	338.17	309.85	550.49	654.67	93.59	582.66	1,515.02	160.02
Coal Services	107.53	103.69	107.70	178.54	66.04	276.73	389.94	40.91
<b>Total Operating Revenues</b>	<b>445.70</b>	<b>413.55</b>	<b>658.19</b>	<b>833.22</b>	<b>▲ 86.94</b>	<b>859.39</b>	<b>1,904.96</b>	<b>▲ 121.66</b>
<b>EXPENSES</b>								
COGS coal sales	(265.39)	(283.29)	(397.08)	(510.48)	92.35	(470.44)	(1,190.85)	153.13
COGS coal services	(65.21)	(62.55)	(96.23)	(119.43)	83.17	(196.64)	(278.22)	41.48
<b>Total COGS</b>	<b>(330.60)</b>	<b>(345.84)</b>	<b>(493.31)</b>	<b>(629.91)</b>	<b>90.54</b>	<b>(667.09)</b>	<b>(1,469.06)</b>	<b>120.22</b>
G&A	(9.70)	(9.93)	(15.36)	(14.25)	46.90	(22.40)	(39.54)	76.53
Finance cost	(7.01)	(8.98)	(6.30)	(7.18)	2.56	(19.40)	(22.46)	15.79
Income tax expenses	(23.17)	(11.00)	(30.05)	(42.48)	83.36	(35.36)	(83.53)	136.26
<b>PROFITABILITY</b>								
<b>Gross profit</b>	<b>115.11</b>	<b>67.71</b>	<b>164.89</b>	<b>203.30</b>	<b>▲ 76.62</b>	<b>192.31</b>	<b>435.90</b>	<b>▲ 126.67</b>
EBIT	105.41	57.77	149.52	189.06	79.36	169.90	396.35	133.28
EBT	100.80	49.64	146.10	184.16	82.70	152.21	379.90	149.59
<b>Net income</b>	<b>77.63</b>	<b>38.64</b>	<b>116.05</b>	<b>141.68</b>	<b>▲ 82.50</b>	<b>116.86</b>	<b>296.37</b>	<b>▲ 153.62</b>
Comprehensive income/loss	77.97	38.64	116.05	141.68	81.72	117.19	296.37	152.90
<b>EBITDA</b>								
<b>EBITDA</b>	<b>116.20</b>	<b>73.08</b>	<b>164.79</b>	<b>204.23</b>	<b>▲ 75.76</b>	<b>202.97</b>	<b>442.10</b>	<b>▲ 117.82</b>
Gross profit margin (%)	25.83	16.37	25.05	24.40	-1.43 pp	22.38	22.88	0.51 pp
Net margin (%)	17.42	9.34	17.63	17.00	-0.41 pp	13.60	15.56	1.96 pp

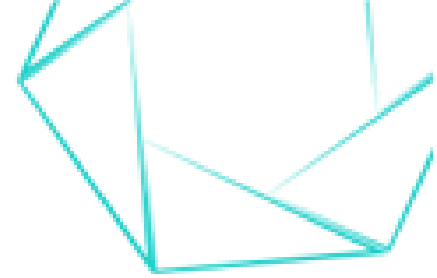
# CONSOLIDATED STATEMENTS OF FINANCIAL POSITION



(currency in billion IDR, except stated otherwise)

INDICATOR	4Q 2021	1Q 2022	2Q 2022	3Q 2022	Chg (%)
<b>ASSETS</b>					
Current assets	527.05	619.44	614.86	731.10	38.71
Non current assets	873.33	891.62	881.77	871.46	(0.21)
<b>Total asset</b>	<b>1,400.38</b>	<b>1,511.06</b>	<b>1,496.63</b>	<b>1,602.56</b>	<b>▲ 14.44</b>
<b>LIABILITIES</b>					
Current liabilities	380.91	467.72	380.33	317.36	(16.68)
Non current liabilities	216.77	201.99	158.91	186.13	(14.13)
<b>Total liabilities</b>	<b>597.68</b>	<b>669.71</b>	<b>539.23</b>	<b>503.48</b>	<b>▼ (15.76)</b>
<b>EQUITY</b>					
<b>Equity</b>	<b>802.71</b>	<b>841.35</b>	<b>957.40</b>	<b>1,099.08</b>	<b>▲ 36.92</b>
<b>Total Liabilities &amp; Equity</b>	<b>1,400.38</b>	<b>1,511.06</b>	<b>1,496.63</b>	<b>1,602.56</b>	<b>14.44</b>

# RMKE MEETS THE MINIMUM REQUIREMENTS OF CREDIT COVENANT



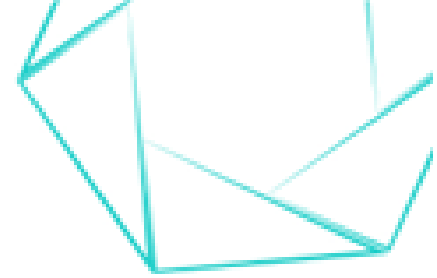
(currency in billion IDR, except stated otherwise)

INDICATOR	4Q 2021	1Q 2022	2Q 2022	3Q 2022	Chg (%)
<b>FINANCIAL DEBT SEGMENT</b>					
Short term debt	214.90	237.14	220.07	105.77	(50.78)
Long term debt	213.93	199.15	156.07	183.29	(14.32)
<b>Total financial debt</b>	<b>428.82</b>	<b>436.29</b>	<b>376.14</b>	<b>289.06</b>	<b>(32.59)</b>

CREDIT COVENANT	4Q 2021	1Q 2022	2Q 2022	3Q 2022
DER (Max 2.0 time)	0.53	0.52	0.39	0.26
Current Ratio (Min 1 time)	1.38	1.32	1.62	2.30



# CONSOLIDATED STATEMENTS OF CASH FLOW



(currency in billion IDR, except stated otherwise)

INDICATOR	3Q 2021	1Q 2022	2Q 2022	3Q 2022	Chg (%)	9M 2021	9M 2022	Chg (%)
<b>CASH FLOW</b>								
Cash flows from operating	98.19	(78.44)	114.21	29.86	▼ (69.60)	108.89	65.63	▼ (39.73)
Cash flows from investing activities	(66.82)	(18.31)	(7.55)	(2.52)	▼ (96.23)	(166.04)	(28.38)	▼ (82.91)
Cash flows from financing activities	57.48	38.69	(72.38)	(35.54)	▼ (161.83)	110.46	(69.22)	▼ (162.66)
Net increase in cash and cash equivalents	88.85	(58.05)	34.28	(8.20)	(109.23)	53.31	(31.97)	(159.97)
Cash and cash equivalents at beginning of year	(57.32)	25.58	(32.48)	1.81	103.15	(21.78)	25.58	217.43
Cash and cash equivalents at end of period	31.53	(32.48)	1.81	(6.39)	(120.27)	31.53	(6.39)	(120.27)
<b>Cash on hand and in banks</b>	<b>77.27</b>	<b>4.86</b>	<b>9.67</b>	<b>14.32</b>	▼ <b>(81.47)</b>	<b>77.27</b>	<b>14.32</b>	▼ <b>(81.47)</b>
Overdraft	(45.74)	(37.33)	(7.86)	(20.71)	54.73	(45.74)	(20.71)	54.73



# Thank You

RMKE Investor Relations  
PT RMK Energy Tbk

Wisma RMK Lantai 2  
Jalan Puri Kencana Blok M4/1  
Jakarta Barat, DKI Jakarta 11610  
(021) 582 2555

[investor.relations@rmkenergy.com](mailto:investor.relations@rmkenergy.com)  
[www.rmkenergy.com](http://www.rmkenergy.com)